



CUSTODIAL ACCOUNT APPLICATION

Please mail to:
Oakland University Credit Union
3777 West Road • PO Box 1208
East Lansing, MI 48826-1208

REQUIREMENTS TO OPEN A CUSTODIAL ACCOUNT:

The Michigan Uniform Transfer to Minors Act (UTMA) account is created by a custodian who deposits funds as an irrevocable gift to a minor. A custodian is defined as an individual 18 years of age or older wishing to manage and invest funds for the minor's behalf until the minor reaches the age of majority. Minors are required to have a primary OU Credit Union account before a custodial account can be established. The minor's Taxpayer Identification Number (TIN) must be provided on the application.

ACCOUNT #

A **\$5.00 minimum deposit** into your Grizzly Saver is required to open your account.

SECTION A - ELIGIBILITY

Does the minor child have a primary OU Credit Union account? ☐ Yes (Account number _____) ☐ No

SECTION B

APPLICANT INFORMATION

Citizenship Status ☐ U.S. Citizen ☐ Resident Alien (permanent resident) ☐ Nonresident Alien (temporary resident)

Minor's Name	First	Middle	Last	Physical Address – Street/Apt.	<input type="checkbox"/> Own <input type="checkbox"/> Rent	City	State	ZIP Code
Mailing Address (If different than physical address) – Street/Apt. or PO Box						City	State	ZIP Code
Mobile Phone*		Other Phone*		Email Address*		Mother's Maiden Name		
Date of Birth	Social Security No./TIN			Driver's License/Passport or Other Documentation/ID		State of Issue	Date of Expiration	

Custodian Information **Citizenship Status** ☐ U.S. Citizen ☐ Resident Alien (permanent resident) ☐ Nonresident Alien (temporary resident)

Name	First	Middle	Last	Physical Address – Street/Apt.	<input type="checkbox"/> Own <input type="checkbox"/> Rent	City	State	ZIP Code
Mailing Address (If different than physical address) – Street/Apt. or PO Box						City	State	ZIP Code
Mobile Phone*			Other Phone*			Mother's Maiden Name		
Date of Birth	Social Security No./TIN			Driver's License/Passport or Other Documentation/ID		State of Issue	Date of Expiration	
Email Address*				Employer/Previous Employer		Date Employed		
Occupation				Employment Status		Monthly Gross Income		

*You authorize us to contact you, including by electronic or automated means, such as emails, autodialed and prerecorded calls, and text messages.

SECTION C

ACCOUNT SERVICE SELECTION

By checking below, I agree to apply for/request the selected services:

Savings Options

- ☐ **Insured Money Management Account (IMMA)** — Earn higher dividends on balances over \$2,000.
- ☐ **Certificate (check all terms that apply)** — Earn fixed dividends that are higher than traditional savings accounts.
- | | | |
|-----------------------------------|--|----------------------------------|
| <input type="checkbox"/> 3 months | <input type="checkbox"/> 1 Year | <input type="checkbox"/> 3 Years |
| <input type="checkbox"/> 6 months | <input type="checkbox"/> 1 Year Add-On | <input type="checkbox"/> 4 Years |
| <input type="checkbox"/> 9 months | <input type="checkbox"/> 2 Years | <input type="checkbox"/> 5 Years |

CERTIFICATION OF MINOR'S SOCIAL SECURITY NUMBER

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Custodian's Signature _____, as Custodian of the minor identified in Section B above Date _____

MEMBERSHIP AND ACCOUNT AGREEMENT

The authority of the custodian shall cease, and the minor shall receive full control of the account, when the minor reaches the age of _____ years. (Insert 18, 19, 20, or 21. If blank, 18 shall apply.)

Oakland University Credit Union, OU Credit Union, is a trade name of Michigan State University Federal Credit Union (MSUFCU). MSUFCU remains the legal entity behind both brands, MSUFCU and OU Credit Union. Your legal documents and Federal Reserve transactions will be listed in your account as MSUFCU.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may ask for your driver's license or other identifying documents.

Custodian's Signature _____, as Custodian of the minor identified in Section B above Date _____

DESIGNATION OF SUCCESSOR CUSTODIAN

Custodian's Signature _____, as Custodian of the minor identified in Section B above Date _____

Successor Name	First	Middle	Last	Email Address*			
Mailing Address – Street/Apt. or PO Box				City		State	ZIP Code
Mobile Phone*		Other Phone*		Date of Birth		Social Security No./TIN	