



«First_Name» «Last_Name»
«Street_Address»
«City», «State» «ZIP»

Loan Number: XXXXXX«Last_4_Digits_of_Loan_»

IMPORTANT NOTICE REGARDING YOUR RV LOAN

Dear «Full_Name»,

We're reaching out to inform you of an important update regarding your Recreational Vehicle (RV) loan following the acquisition of McHenry Savings Bank by MSU Federal Credit Union (MSUFCU) on September 1, 2024.

As a federally chartered credit union, MSUFCU is required by law to maintain RV loans with a maximum term of 15 years. Currently, your RV loan exceeds this term. Below are your current loan details as of October 31, 2024, and proposed new terms to align with federal law:

- **Current Remaining Term:** «Current_Remaining_Term» Months
- **Current Rate:** «Current_Interest_Rate»
- **Current Monthly Payment:** «Current_Monthly_Payment»

To align with federal law, your loan term must change and we are proposing the following new terms based on your loan details as of October 31, 2024:

- **New Term:** «New_Term_of_15_Years_or_Less» Months
- **New Rate:** «New_Interest_Rate»
- **New Monthly Payment:** «New_Monthly_Payment»

As shown above, we are offering a «**Percent_Rate_Discount**» **interest rate discount** on the new loan terms, which could allow you to **save about «Total_savings_over_the_life_of_the_loan» in interest paid** over the remaining term of your loan. You must accept the new terms by **January 10, 2025**, to take advantage of this offer.

What You Need to Do:

To finalize your new loan terms, please call 815-385-3000 or visit us at 353 Bank Drive, McHenry, IL 60050, by January 10, 2025.

Thank you for your attention to this matter. We are here to help if you have any questions or need further information. We look forward to continuing to serve you and helping you make the most of your membership.

Sincerely,
MSU Federal Credit Union