



July 30, 2024

Name
Address
City, State ZIP

Control Number: #####

Dear McHenry Savings Bank Customer,

We are pleased to announce the acquisition of McHenry Savings Bank by Michigan State University Federal Credit Union ("MSUFCU") through MSUFCU's purchase and assumption of substantially all of the assets and liabilities of McHenry Savings Bank. We strongly believe that this change will significantly benefit you, our employees, and the community. As you transition to becoming a member of MSUFCU, you will have access to innovative new products and services, while continuing to receive exceptional service from the same friendly faces who serve you today at McHenry Savings Bank.

Over the past months, our teams have been working diligently to provide a smooth and successful transition, and we expect the completion of the transaction to occur sometime on or about September 1, 2024.

To become a member of MSUFCU and gain access to MSUFCU's products and services, please complete one of the following membership opt-in actions as soon as possible, but no later than September 1, 2024. By opting in, you also agree to MSUFCU making a \$10 donation to the MSUFCU Desk Drawer Foundation on your behalf if necessary for you to become a member. The MSUFCU Desk Drawer Foundation supports the communities where MSUFCU operates.

- | | |
|---|--|
| 1. Mail: Complete the enclosed "opt-in" form and return it using the self-addressed stamped envelope. | |
| 2. Online: Use the QR code to the right or visit msufcu.org/msbmembership . To opt in online, you will need the Control Number provided above. | |
| 3. Telephone: Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above. | |
| 4. In person: Visit one of our convenient branches: <ul style="list-style-type: none"> • 353 Bank Drive, McHenry, IL 60050 • 10520 N Main Street, Richmond, IL 60071 • 4000 N Johnsburg Road, Johnsburg, IL 60051 | |

(Continued on the back of this page.)

Please note, an opt-in election by any person (including an individual, sole proprietorship, partnership, trust, corporation, or limited liability company) will apply to all deposit accounts and loans for which that person is the primary owner or primary borrower, as determined by the Tax Identification Number of the primary owner of each deposit account and the primary borrower for each loan.

To become a member of MSUFCU, you must also have a \$5.00 membership share in a savings account. If you do not have a savings account with McHenry Savings Bank, or if your savings account has a balance of less than \$5.00 on the transaction closing date, MSUFCU will fund a new savings account for you with a \$5.00 deposit to comply with MSUFCU's policies and applicable law. If this applies to you, MSUFCU will send an additional document for your review and signature after you submit your membership opt-in.

In the event that the transaction between McHenry Savings Bank and MSUFCU is not completed for any reason, all opt-in elections will be rendered null and void.

Insurance of deposits at MSUFCU, referred to as "share insurance," will be provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA will replace the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage. Like the FDIC, the NCUA will insure your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.

To receive all benefits of MSUFCU membership, and to ensure no disruption of your access to MSUFCU's full line of products and services, you will need to "opt in" prior to the completion of the transaction, which is expected to occur on or about September 1, 2024. While it will be possible to opt in after September 1, 2024, please opt in as soon as you can to avoid delay in receiving member services. For additional information regarding the opt-in process, please contact us at 1-312-270-0204 x3133 or visit one of our convenient McHenry Savings Bank locations with this letter.

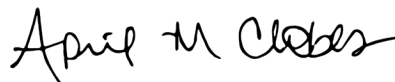
Following your action to opt in, MSUFCU will send you more information about credit union membership and the conversion of your accounts.

We are committed to your financial well-being and providing exemplary service, convenience, and community support. Thank you for your continued trust and confidence.

Sincerely,



Donald H. Wilson
McHenry Savings Bank
Chairman, President, and Chief Executive



April M. Clobes
Michigan State University Federal Credit Union
President and Chief Executive Officer

McHenry Savings Bank / Michigan State University Federal Credit Union Opt-In Consent Form

Name: Name

Control Number: #####

Address: Address1
Address 2

Home Phone: _____

City: City

Mobile Phone: _____

State ZIP: State ZIP

Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU"). By signing this form, I consent to becoming a member of MSUFCU upon the completion of the transaction between McHenry Savings Bank and MSUFCU. I understand that no additional action is required by me to become a member and my accounts will only be converted to accounts with MSUFCU if the transaction between McHenry Savings Bank and MSUFCU is completed. If this transaction is not completed, this form will have no effect and will be null and void. I also understand that I am free to move my accounts to another financial institution whenever I choose.

An opt-in election by any person (including individuals, sole proprietorships, partnerships, trusts, and corporations) will apply to all deposit accounts with the same Tax Identification Number.

Signature: _____ Date: _____

Please sign exactly as your name appears on this form.

When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title/office.

You may provide your opt-in consent by:

1. Returning this form using the enclosed self-addressed stamped envelope; or
2. Providing electronic authorization on our website at msufcu.org/msbmembership; or
3. Calling us at 1-312-270-0204 x3133; or
4. Visiting one of our convenient locations.

Insurance of deposits at MSUFCU, referred to as "share insurance," will be provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA will replace the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage. Like the FDIC, the NCUA will insure your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.