



September 13, 2024

Business Name (if applicable)
Name
Address
City, State ZIP

Dear Account Owner,

We have previously communicated to you that McHenry Savings Bank agreed to sell substantially all of its assets and liabilities to Michigan State University Federal Credit Union ("MSUFCU"). You are receiving this letter because you maintained one or more loans or deposit accounts with McHenry Savings Bank as of September 1, 2024.

In July 2024, you should have received in the mail a joint notice from McHenry Savings Bank and MSUFCU addressing many of the questions our customers might have regarding the deposits and loans sold to MSUFCU. We hope you found the notice to be informative.

The purpose of this letter is to notify you that the sale of McHenry Savings Bank's assets and liabilities was completed as of September 1, 2024. As a result of the sale, the deposits you maintained with McHenry Savings Bank are now held by MSUFCU and are insured by the National Credit Union Share Insurance Fund ("NCUSIF") up to the applicable limits established by the NCUSIF. Additionally, substantially all of the loans held by McHenry Savings Bank are now owned by MSUFCU.

The next time you visit McHenry Savings Bank offices, you will notice that the signage has changed to reflect that the offices are now branches of MSUFCU. You can continue to transact business at all former McHenry Savings Bank locations as an MSUFCU account owner. Following the system conversion tentatively scheduled for the second quarter of 2025, you may also use any of MSUFCU's other branches. For a list of MSUFCU's other branches, please visit msufcu.org/locations.

Should you have any questions regarding your deposit accounts or loans, please do not hesitate to contact MSUFCU at 815-385-3000. We sincerely thank you for trusting McHenry Savings Bank with your banking needs, and we look forward to continuing to serve you as a part of MSUFCU.

Sincerely,

A handwritten signature in black ink that reads "April M. Clobes".

April M. Clobes
Michigan State University Federal Credit Union
President and Chief Executive Officer

A handwritten signature in black ink that reads "Donald H. Wilson".

Donald H. Wilson
McHenry Savings Bank
Chairman, President, and Chief Executive