



December 16, 2024

Name
Address
City, State ZIP

Dear Name,

Control Number: XXXXXXXX

We are writing to formally welcome you to MSU Federal Credit Union (MSUFCU) and provide essential details about your account(s), following our acquisition of McHenry Savings Bank (MSB), through which MSUFCU assumed most of MSB’s assets and liabilities.

While previous communications about this acquisition were sent to MSB customers, we recently learned that, due to a system limitation, you did not receive those earlier updates.

To ensure you are fully informed, this package includes:

- **Membership Opt-In Form** — An important form which upon completion, using your new control number, will allow you to gain access to our wide range of financial products and services, including competitive loan and deposit rates, a robust mobile banking app, and dedicated member support.
- **Acquisition Notices #1 and #2** — Copies of notices regarding MSB’s sale and the completion of the transaction with MSUFCU.

To become a member of MSUFCU and gain access to MSUFCU’s products and services, please complete one of the following membership opt-in actions as soon as possible. By opting in, you also agree to MSUFCU making a \$10 donation to the MSUFCU Desk Drawer Foundation on your behalf if necessary for you to become a member. The MSUFCU Desk Drawer Foundation supports the communities where MSUFCU operates.

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| 1. Mail: Complete the enclosed “opt-in” form and return it using the self-addressed stamped envelope. |
| 2. Online: Use the QR code to the right or visit msufcu.org/msbmembership . To opt in online, you will need the Control Number provided above. |
| 3. Telephone: Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above. |
| 4. In person: Visit one of our convenient branches: <ul style="list-style-type: none"> • 353 Bank Drive, McHenry, IL 60050 • 10520 N Main Street, Richmond, IL 60071 • 4000 N Johnsburg Road, Johnsburg, IL 60051 |



Please note, an opt-in election by any person (including an individual, sole proprietorship, partnership, trust, corporation, or limited liability company) will apply to all deposit accounts and loans for which that person is the primary owner or primary borrower, as determined by the Tax Identification Number of the primary owner of each deposit account and the primary borrower for each loan.

To become a member of MSUFCU, you must also have a \$5.00 membership share in a savings account. If you did not have a savings account with MSB, or if your savings account has a balance of less than \$5.00 on the transaction closing date, MSUFCU will fund a new savings account for you with a \$5.00 deposit to comply with MSUFCU's policies and applicable law. If this applies to you, MSUFCU will send an additional document for your review and signature after you submit your membership opt-in.

Insurance of deposits at MSUFCU, referred to as "share insurance," will be provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA will replace the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage.

The NCUA will insure your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.

To receive all benefits of MSUFCU membership, and to ensure no disruption of your access to MSUFCU's full line of products and services, you will need to "opt in" as soon as possible. For additional information regarding the opt-in process, please contact us at 1-312-270-0204 x3133 or visit one of our convenient MSUFCU locations with this letter.

Following your action to opt in, MSUFCU will send you more information about credit union membership and the conversion of your accounts.

We are committed to your financial well-being and providing exemplary service, convenience, and community support. Thank you for your continued trust and confidence.

Sincerely,

MSU Federal Credit Union