MSUFCU Visa Credit Card Application

You must be an MSUFCU member to obtain a credit card. Joint applicant required if applicant is under 18 years of age.

Applicant Information (To apply, you must be a citizen or permanent resident of the United States.)

Income Verification for Applicants Under 21

☐ Job: $_________/month (please fill out employer information below)
☐ Financial Aid: $_________/month (scholarships, loans, grants, etc.)
☐ Parent Support: $_________/month

If above equals zero and you are under age 21, a parent/guardian joint party is required.

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Bring this application to an MSUFCU branch or mail to:
MSUFCU
Loan Operations Department
PO Box 1208
East Lansing, MI 48826-1208

A personal identification number (PIN) for cash advances at ATMs will be issued on this account.

Consensual Security Interest: I/we grant and consent to a security interest in the shares and dividends in any individual or joint account(s) at MSUFCU that I/we have with MSUFCU now and in the future to secure my/our credit card account. I/we understand I/we may withdraw funds from the account(s) unless I/we are in default. When I/we are in default, I/we authorize MSUFCU to apply the balance in the account(s) to any amounts due. For example, if I/we have an unpaid credit card balance, I/we agree MSUFCU may use funds in my/our account(s) to pay any or all of the unpaid balance. I understand any IRA, HSA, CESA, or any other account that would lose special tax treatment under state or federal law if given as security are not subject to this security interest.

By signing below, I/we are affirmatively agreeing that I/we are aware the granting of a security interest is a condition for the credit card and I/we intend to grant a security interest in my/our account(s).

By placing my initials here I agree that I am applying for a joint loan.

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I/We are applying for the voluntary Debt Protection selected below. Debt Protection may cancel My/Our payment or balance if I/We experience a protected life event such as: Loss of life, Disability, or Involuntary unemployment. I/We understand that Debt Protection is not required in order to obtain credit, and that I/We may terminate it at any time; if we do so within 30 days, all fees paid will be refunded. I/We also agree that to be eligible for Debt Protection at least one of the applicant’s must be actively working, for wages or profit, 25 hours or more per week when the application is signed.

1. Are you actively working 25 hours or more per week?  
   Primary Applicant: □ Yes  □ No  
   Joint Applicant: □ Yes  □ No

**PROTECTION REQUESTED (M*MONTHLY FEE PER $100.00 OF OUTSTANDING LOAN BALANCE.)**

- LifePlus + Disability + Involuntary Unemployment: $0.399*  □ Yes  □ No

We will give you a copy of the contract before you are required to pay for Debt Protection. There are eligibility requirements, conditions and exclusions that could prevent you from receiving benefits under the program. Carefully read the contract for a full explanation of the terms.

**Your signature or authentication below means:**
(a) that you meet the eligibility requirements above; (b) that your election above will remain in effect, according to the terms of the contract, unless subsequently modified; (c) that you agree to the contract; (d) that you agree to pay for and, where applicable, let us add the program fee to your loan balance each month, which would subject the program fee to finance charges like the rest of your outstanding balance; (e) that the fee you are charged for this protection is subject to change; and (f) if the "No" checkbox is marked or if no checkbox is marked, you do not have protection.

**Sign Here**  Applicant’s Signature ___________________________  Date __________  Joint Applicant’s Signature ___________________________  Date __________

For Office Use Only  App ID  
## MSUFCU Platinum Visa Credit Card Disclosure

### Interest Rates and Interest Charges

| APRs for Balance Transfers | 0% introductory APR for six (6) months from date of account opening. Rate then reverts to standard rate (9.9% to 17.9%), based on your creditworthiness. |
| APRs for Cash Advances   | 9.9% to 17.9% based on your creditworthiness |
| Penalty APR and When It Applies | 17.9% The Penalty APR is applied if your account becomes delinquent 60 days. |
| How Long Will the Penalty APR Apply? | The Penalty Annual Percentage Rate will apply until you make six (6) consecutive minimum on-time payments and the line of credit is current. |
| How to Avoid Paying Interest on Purchases | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. |

### For Credit Card Tips from the Consumer Financial Protection Bureau

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

### Fees

| Transaction Fees | 1% for ATM transactions 3% for all other transactions calculated after the transaction has been converted to U.S. dollars |
| Penalty Fees | $25 if the minimum payment due is $25 or more; $15 if the minimum payment due is $15 to $24.99; or $0 if the minimum payment due is less than $15 |
| Other Fees | $25 |

### Penalty Fees

- Late Payment

| Other Fees | $25 |

### Billing Rights:

Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

### How We Will Calculate Your Balance:

We use a method called “average daily balance (including new purchases).”

### Loss of Introductory APR:

We may end your introductory APR and apply the penalty APR if your account becomes delinquent 60 days.
MSUFCU Visa Signature Credit Card Disclosure

<table>
<thead>
<tr>
<th>Interest Rates and Interest Charges</th>
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**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new purchases).”

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The cost of the cards described in this application is accurate as of 9/1/21. This information may have changed after that date. To find out what may have changed, visit msufcu.org.