



May 5, 2025

<Name>
<Address>
<City>, <State> <Zip>

Important Update Regarding Your Christmas Club Account

Dear <Member Name>,

We are reaching out to inform you of an issue identified during the recent account conversion process from McHenry Savings Bank (MSB) to MSU Federal Credit Union (MSUFCU).

As part of the month-end process, we discovered that all MSB Christmas Club Accounts were incorrectly shown as having a withdrawal of their full balance — either by check or internal transfer. Please rest assured that no funds were actually disbursed. Instead, the amounts were erroneously routed to an internal general ledger (GL) account.

Our Deposit Operations team has identified and corrected this issue. The full balance of your MSB Christmas Club Account has been re-deposited into your new MSUFCU Holiday/Vacation Account, and you should see the correct balance reflected by the end of business as of **Thursday, May 1, 2025**.

We understand that you may have received a paper statement indicating a withdrawal from this account. We apologize for any confusion this may have caused and appreciate your patience as we work to ensure the accuracy of your account information.

If you have any questions or need further assistance, please don't hesitate to contact us at 312-270-0204 or 800-678-4968 or visit one of the MSUFCU branches near you.

Thank you for being a valued member. We look forward to serving you at MSUFCU.

Sincerely,
MSU Federal Credit Union