



Dear McHenry Savings Bank Customer,

We look forward to welcoming you to MSU Federal Credit Union (MSUFCU) as part of our upcoming agreement to acquire McHenry Savings Bank (MSB).

We expect to complete the acquisition on **September 1, 2024**. In order to become a member of MSUFCU and ensure uninterrupted access to your account(s), please complete one of the membership opt-in actions on the enclosed form by September 1, 2024. If you have already opted-into membership, no further action is required at this time.

**The conversion of your account(s) to MSUFCU is tentatively scheduled to occur in the second quarter of 2025.** We will continue to keep you informed about this process and notify you about specific changes in the coming months.

## What to Expect

**Communication** — We will keep you well informed through every step of this transition. You can expect to receive regular updates from MSUFCU to make the transition as smooth as possible.

**Account Access** — In order to become a member of MSUFCU and ensure uninterrupted access to your account(s), please complete one of the membership opt-in actions on the enclosed form by **September 1, 2024**. If you have already opted-into membership, no further action is required at this time.

**Enhanced Services** — As a member of MSUFCU, you will gain access to an expanded range of financial products and services. This includes digital banking tools, additional branches, and a broader array of loan and savings options.

**Community Commitment** — MSUFCU shares your values of community dedication, exceptional member service, and financial empowerment. Together, we will strengthen our commitment to serving our communities.

**Dedicated Support** — If you have any questions or concerns during this process, our team is here to assist. Please reach out to us at 815-385-3000. More information is also available to you at [msufcu.org/mchenrysavings](https://msufcu.org/mchenrysavings).

We are truly excited about the journey ahead and the opportunity to better serve you. We are confident this merger will provide you with enhanced opportunities to achieve your financial goals and dreams.

Sincerely,

A handwritten signature in black ink that reads 'April M. Clobes'.

**April M. Clobes**  
President/CEO | MSU Federal Credit Union

# McHenry Savings Bank / Michigan State University Federal Credit Union Opt-In Consent Form

Name: \_\_\_\_\_ Control Number: #####  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Mobile Phone: \_\_\_\_\_  
City: \_\_\_\_\_  
State ZIP: \_\_\_\_\_

**Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU").** By signing this form, I consent to becoming a member of MSUFCU upon the completion of the transaction between McHenry Savings Bank and MSUFCU. I understand that no additional action is required by me to become a member and my accounts will only be converted to accounts with MSUFCU if the transaction between McHenry Savings Bank and MSUFCU is completed. If this transaction is not completed, this form will have no effect and will be null and void. I also understand that I am free to move my accounts to another financial institution whenever I choose.

An opt-in election by any person (including individuals, sole proprietorships, partnerships, trusts, and corporations) will apply to all deposit accounts with the same Tax Identification Number.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please sign exactly as your name appears on this form.

When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title/office.

You may provide your opt-in consent by:

1. Returning this form using the enclosed self-addressed stamped envelope; or
2. Providing electronic authorization on our website at [msufcu.org/msbmembership](http://msufcu.org/msbmembership); or
3. Calling us at 1-312-270-0204 x3133; or
4. Visiting one of our convenient locations.

**Insurance of deposits at MSUFCU, referred to as "share insurance," will be provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA will replace the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage.** Like the FDIC, the NCUA will insure your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.



## Branch Questions

Will there be special branch hours or service interruptions during the conversion?

In order to conduct all necessary activities involved with converting accounts from MSB to MSUFCU there may be some minor service interruptions. We will keep you informed on the specifics of these in the coming months.



815-385-3000 | [msufcu.org/mchenrysavings](https://msufcu.org/mchenrysavings)

*Staying connected is easy!*  
Follow [@msufcu](https://twitter.com/msufcu) to receive the latest updates.



 Equal Housing Opportunity  Insured by NCUA

## FAQs and Important Acquisition Information



## About MSUFCU

MSU Federal Credit Union (MSUFCU) is committed to supporting the people who live and work in the communities we serve. Founded in 1937 by Michigan State University faculty and staff during the Great Depression, we have a long history of helping members achieve financial success.

Our dedicated employees live our mission daily, empowering members to find financial freedom and security as they buy their first cars and homes, start businesses, and save for their children's futures.

## Account Conversion Questions

### When do I officially become an MSUFCU member?

We expect the transaction to occur on September 1, 2024. In order to become a member of MSUFCU and ensure uninterrupted access to your account(s), all existing McHenry Savings Bank (MSB) customers will need to complete a membership opt-in form via mail, online at [msufcu.org/msbmembership](https://msufcu.org/msbmembership), by calling 1-312-270-0204 x3133, or visiting a branch location.

### When will the account conversion occur?

We plan to fully transition your MSB account(s) to MSUFCU in the second quarter of 2025. At that time, you can begin using the expanded services MSUFCU offers!

A comprehensive account conversion guide will be mailed to you with all the information you will need.

## Account Questions

### Will my MSUFCU account(s) be the same as my current MSB account(s)?

Your new MSUFCU account(s) have been carefully selected to closely match your current MSB account(s). In some cases, your new account may have different features, which we will communicate to you.

### Will my account number change?

It is likely that your deposit and loan account numbers will change upon conversion. We will notify you of all changes and can help assist with updating any direct deposit or ACH items as needed.

Your new routing/transit number for MSUFCU will be 272479663. Your current MSB routing number will continue to work for any ACH or wire transfer transaction received for your account until conversion.

### What is the difference between credit union and bank accounts?

A credit union is a not-for-profit cooperative financial institution, owned and controlled by the members who use its services. Credit unions serve members who share something in common, such as where they work or live.

Credit unions like MSUFCU are built on the basic principle of "people helping people," offering all the financial services you need with a member- and community-focused approach. Credit union members receive better rates, financial education, enhanced community well-being, superior service, and so much more. As part-owner of your credit union, your financial success is a top priority.

## Product & Services Questions

### Will I get a new debit card?

You will receive a new MSUFCU VISA Debit Card to replace your existing MSB debit card. You can begin using your new card after the official conversion date.

### Will I need to get new checks?

Yes, you will need to order new MSUFCU checks. MSUFCU will temporarily process MSB checks written before the conversion or that are outstanding. New checks ordered through MSUFCU will automatically use the MSUFCU routing number. If ordering through another provider, use the MSUFCU routing number 272479663 and your new account number.

### How will my funds be insured?

The Federal Deposit Corporation (FDIC) insures deposits for bank customers while the National Credit Union Administration (NCUA) insures deposits for credit union members. MSUFCU is federally insured by the NCUA, providing up to \$250,000 in coverage for each single ownership account. A member can have more than \$250,000 at one insured credit union and still be fully insured provided the accounts meet certain requirements and are properly structured. If you have questions about your coverage or account structure please contact MSUFCU.

## Additional Information

### Who do I contact with questions?

Call, stop by any MSB or MSUFCU branch, or chat with us online at [msufcu.org](https://msufcu.org). Many of the familiar faces you have worked with in the past will continue to be here to help serve you.



## **REMINDER: Complete Your Membership Opt-In**


August 14, 2024

**Control Number: #####**

Dear McHenry Savings Bank Customer,

We hope you are as excited as we are about the upcoming transition to MSUFCU. This is a friendly reminder to please complete your membership opt-in to ensure uninterrupted access to your account(s).

**As mentioned in previous mailings, you need to complete the opt-in process by September 1, 2024. You can do this through one of the following options:**

- |   |
|---|
| 1. <b>Mail:</b> Complete the enclosed "opt-in" form and return it using the self-addressed stamped envelope.  |
| 2. <b>Online:</b> Use the QR code to the right or visit <a href="https://msufcu.org/msbmembership">msufcu.org/msbmembership</a> . To opt in online, you will need the Control Number provided above.  |
| 3. <b>Telephone:</b> Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above.   |
| 4. <b>In person:</b> Visit one of our convenient branches: <ul style="list-style-type: none"><li>• 353 Bank Drive, McHenry, IL 60050</li><li>• 10520 N Main Street, Richmond, IL 60071</li><li>• 4000 N Johnsburg Road, Johnsburg, IL 60051</li></ul>                                     |

**If you have not opted in by September 1, 2024, you will not have access to the following products and services until you have opted in: opening a new account, loan, or safe deposit box; adding a joint party or new signer to an existing account; adding or removing account beneficiaries; making an advance of funds from an open line of credit; receiving a first-time debit card for an open checking account; purchasing a money order, cashier's check, or VISA gift card; receiving signature guarantee or notary public services; and redeeming a U.S. savings bond.**

If you have already completed and submitted your membership opt-in form, we thank you for your participation and you may disregard this letter. For additional information regarding the opt-in process, please contact us at 1-312-270-0204 x3133 or visit one of our branch locations with this letter.

Thank you for taking the time to opt in at your earliest convenience. We look forward to serving you and supporting you in achieving your financial goals.

Sincerely,  
**MSU Federal Credit Union**

## Membership Opt-In Consent Form

Name: \_\_\_\_\_ Control Number: #####  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Mobile Phone: \_\_\_\_\_  
City: \_\_\_\_\_  
State ZIP: \_\_\_\_\_

**Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU").** By signing this form, I consent to becoming a member of MSUFCU upon the completion of the transaction between McHenry Savings Bank and MSUFCU. I understand that no additional action is required by me to become a member and my accounts will only be converted to accounts with MSUFCU if the transaction between McHenry Savings Bank and MSUFCU is completed. If this transaction is not completed, this form will have no effect and will be null and void. I also understand that I am free to move my accounts to another financial institution whenever I choose.

An opt-in election by any person (including individuals, sole proprietorships, partnerships, trusts, and corporations) will apply to all deposit accounts with the same Tax Identification Number.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please sign exactly as your name appears on this form.

When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title/office.

You may provide your opt-in consent by:

1. Returning this form using the enclosed self-addressed stamped envelope; or
2. Providing electronic authorization on our website at [msufcu.org/msbmembership](http://msufcu.org/msbmembership); or
3. Calling us at 1-312-270-0204 x3133; or
4. Visiting one of our convenient locations.

**Insurance of deposits at MSUFCU, referred to as "share insurance," will be provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA will replace the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage.** Like the FDIC, the NCUA will insure your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.




## **URGENT: Action Required for Complete Access to Services**

August 21, 2024

**Control Number: #####**

Dear McHenry Savings Bank Customer,

Time is running out to complete your membership opt-in form with MSUFCU. **If you have not opted in by September 1, 2024, you will not have access to the following products and services until you have opted in: opening a new account, loan, or safe deposit box; adding a joint party or new signer to an existing account; adding or removing account beneficiaries; making an advance of funds from an open line of credit; receiving a first-time debit card for an open checking account; purchasing a money order, cashier's check, or VISA gift card; receiving signature guarantee or notary public services; and redeeming a U.S. savings bond.**

1. <b>Mail:</b> Complete the enclosed "opt-in" form and return it using the self-addressed stamped envelope.
2. <b>Online:</b> Use the QR code to the right or visit <a href="https://msufcu.org/msbmembership">msufcu.org/msbmembership</a> . To opt in online, you will need the Control Number provided above. 
3. <b>Telephone:</b> Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above.
4. <b>In person:</b> Visit one of our convenient branches: <ul style="list-style-type: none"><li>• 353 Bank Drive, McHenry, IL 60050</li><li>• 10520 N Main Street, Richmond, IL 60071</li><li>• 4000 N Johnsburg Road, Johnsburg, IL 60051</li></ul>

**Your prompt action is essential to ensure continued service and access to your account(s). Please don't delay.**

If you have already completed and submitted your membership opt-in form, we thank you for your participation and you may disregard this letter. For additional information regarding the opt-in process, please contact us at 1-312-270-0204 x3133 or visit one of our branch locations with this letter.

We appreciate your timely opt-in. Our team looks forward to helping you achieve your financial goals.

Sincerely,  
**MSU Federal Credit Union**

## Membership Opt-In Consent Form

Name: \_\_\_\_\_ Control Number: #####  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Mobile Phone: \_\_\_\_\_  
City: \_\_\_\_\_  
State ZIP: \_\_\_\_\_

**Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU").** By signing this form, I consent to becoming a member of MSUFCU upon the completion of the transaction between McHenry Savings Bank and MSUFCU. I understand that no additional action is required by me to become a member and my accounts will only be converted to accounts with MSUFCU if the transaction between McHenry Savings Bank and MSUFCU is completed. If this transaction is not completed, this form will have no effect and will be null and void. I also understand that I am free to move my accounts to another financial institution whenever I choose.

An opt-in election by any person (including individuals, sole proprietorships, partnerships, trusts, and corporations) will apply to all deposit accounts with the same Tax Identification Number.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Please sign exactly as your name appears on this form.

When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title/office.

You may provide your opt-in consent by:

1. Returning this form using the enclosed self-addressed stamped envelope; or
2. Providing electronic authorization on our website at [msufcu.org/msbmembership](http://msufcu.org/msbmembership); or
3. Calling us at 1-312-270-0204 x3133; or
4. Visiting one of our convenient locations.

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## **FINAL NOTICE: Complete Your Membership Opt-In for Complete Access to Services**


August 26, 2024

**Control Number: #####**

Dear McHenry Savings Bank Customer,

This is your final notice to complete your membership opt-in with MSUFCU. **If you have not opted in by September 1, 2024, you will not have access to the following products and services until you have opted in: opening a new account, loan, or safe deposit box; adding a joint party or new signer to an existing account; adding or removing account beneficiaries; making an advance of funds from an open line of credit; receiving a first-time debit card for an open checking account; purchasing a money order, cashier's check, or VISA gift card; receiving signature guarantee or notary public services; and redeeming a U.S. savings bond.**

To avoid this, please opt in immediately using one of the following methods:

1. <b>Mail:</b> Complete the enclosed "opt-in" form and return it using the self-addressed stamped envelope.	
2. <b>Online:</b> Use the QR code to the right or visit <a href="https://msufcu.org/msbmembership">msufcu.org/msbmembership</a> . To opt in online, you will need the Control Number provided above.	
3. <b>Telephone:</b> Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above.	
4. <b>In person:</b> Visit one of our convenient branches: <ul style="list-style-type: none"><li>• 353 Bank Drive, McHenry, IL 60050</li><li>• 10520 N Main Street, Richmond, IL 60071</li><li>• 4000 N Johnsburg Road, Johnsburg, IL 60051</li></ul>	

This is a critical step to ensure your continued access to your account(s). **Please act now to secure your membership with MSUFCU.**

If you have already completed and submitted your membership opt-in form, we thank you for your participation and you may disregard this letter. For additional information regarding the opt-in process, please contact us at 1-312-270-0204 x3133 or visit one of our branch locations with this letter.

We appreciate your timely opt-in. Our team looks forward to helping you achieve your financial goals.

Sincerely,  
**MSU Federal Credit Union**

## Membership Opt-In Consent Form

Name: \_\_\_\_\_ Control Number: #####  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Mobile Phone: \_\_\_\_\_  
City: \_\_\_\_\_  
State ZIP: \_\_\_\_\_

**Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU").** By signing this form, I consent to becoming a member of MSUFCU upon the completion of the transaction between McHenry Savings Bank and MSUFCU. I understand that no additional action is required by me to become a member and my accounts will only be converted to accounts with MSUFCU if the transaction between McHenry Savings Bank and MSUFCU is completed. If this transaction is not completed, this form will have no effect and will be null and void. I also understand that I am free to move my accounts to another financial institution whenever I choose.

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