

SECTION E

VISA APPLICATION

INCOME VERIFICATION

Employer		Occupation
Date Employed	Gross Monthly Income	Mortgage/Rent Payment

INCOME VERIFICATION FOR APPLICANTS UNDER AGE 21

Job: \$ _____ / month
(please fill out employer information)

Financial aid: \$ _____ / month
(scholarships, loans, grants, etc.)

Parent support: \$ _____ / month

If above equals zero and you are under age 21, you are required to have a parent/guardian joint party.

ISSUE CARDS TO THE FOLLOWING AUTHORIZED USERS: (PRINT NAMES)


1. Name _____
SSN _____


2. Name _____
SSN _____


I/We hereby apply for an OU Credit Union Visa Credit Card line of credit. In the event that the Visa Credit Card line of credit applied for is issued, I/we agree to read and comply with the terms of the Agreement and Truth-in-Lending Disclosure Statement that will be furnished with the card. I/We agree to retain such information for our records. Please issue a separate Visa card with each name printed below. I/we hereby authorize the Credit Union to check my/our credit and employment history and to answer questions about the Credit Union's credit experience with me/us. I/we specifically authorize the Credit Union to access my credit report, credit score, and other financial history and I/we consent to the use of such information to process my/our application for a credit card and to determine whether I/we qualify for other products and services the Credit Union may offer to me/us. I/we hereby authorize the release, by my/our Credit Union records custodian, of any information pertaining to my/our past and present financial status and any action pending or taken against me/us in the past. The undersigned authorizes the receipt and exchange of credit information.

Signed this _____ day of _____, _____ By affixing my signature to the application, I present this information truly and correctly to the best of my knowledge and for the purpose of obtaining credit from the Credit Union.

By placing my initials here, I agree that I am applying for a joint loan.

Signature  _____

Joint Party Signature  _____

2nd Joint Party Signature  _____

Applicant Initials

Joint Party Initials

2nd Joint Party Initials

Visa eStatements Check here to request information about Debt Protection

A personal identification number (PIN) for cash advances at ATMs will be issued on this account.

Consensual Security Interest: I/we grant and consent to a security interest in the shares and dividends in any individual or joint account(s) at OU Credit Union that I/we have with OU Credit Union now and in the future to secure my/our credit card account. I/we understand I/we may withdraw funds from the account(s) unless I/we are in default. When I/we are in default, I/we authorize OU Credit Union to apply the balance in the account(s) to any amounts due. For example, if I/we have an unpaid credit card balance, I/we agree OU Credit Union may use funds in my/our account(s) to pay any or all of the unpaid balance. I understand any IRA, HSA, CESA, or any other account that would lose special tax treatment under state or federal law if given as security are not subject to this security interest.

By signing below, I/we are affirmatively agreeing that I/we are aware the granting of a security interest is a condition for the credit card and I/we intend to grant a security interest in my/ our account(s).

Signature  _____ Joint Party Signature  _____ 2nd Joint Party Signature  _____

OU Credit Union Platinum Visa Credit Card Disclosure

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	9.9% to 17.9% based on your creditworthiness
APRs for Balance Transfers	0% introductory APR for six (6) months from date of account opening. Rate then reverts to standard rate (9.9% to 17.9%), based on your creditworthiness.
APRs for Cash Advances	9.9% to 17.9% based on your creditworthiness
Penalty APR and When It Applies	17.9% The Penalty APR is applied if your account becomes delinquent 60 days. How Long Will the Penalty APR Apply? The Penalty Annual Percentage Rate will apply until you make six (6) consecutive minimum on-time payments and the line of credit is current.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinance.gov/learnmore
Fees	
Transaction Fees • International transaction and cash advance fees	1% for ATM transactions 3% for all other transactions calculated after the transaction has been converted to U.S. dollars
Penalty Fees • Late Payment	\$25 if the minimum payment due is \$25 or more; \$15 if the minimum payment due is \$15 to \$24.99; or \$0 if the minimum payment due is less than \$15
Other Fees • Returned Convenience Check	\$25

OU Credit Union Platinum Plus and Visa Signature Credit Card Disclosure

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	13.9% to 17.9% based on your creditworthiness
APRs for Balance Transfers	13.9% to 17.9% based on your creditworthiness
APRs for Cash Advances	13.9% to 17.9% Platinum Plus 14.9% to 17.9% Visa Signature based on your creditworthiness
Penalty APR and When It Applies	17.9% The Penalty APR is applied if your account becomes delinquent 60 days. How Long Will the Penalty APR Apply? The Penalty Annual Percentage Rate will apply until you make six (6) consecutive minimum on-time payments and the line of credit is current.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinance.gov/learnmore
Fees	
Annual Fees	\$0 Platinum Plus \$0 for the first year; \$99 thereafter for Visa Signature
Penalty Fees • Late Payment	\$25 if the minimum payment due is \$25 or more; \$15 if the minimum payment due is \$15 to \$24.99; or \$0 if the minimum payment due is less than \$15
Other Fees • Returned Convenience Check	\$25

How We Will Calculate Your Balance: We use a method called "average daily balance (including new transactions)."

Loss of Introductory APR: We may end your introductory APR and apply the Penalty APR if your account becomes 60 days delinquent.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

FOR OFFICE USE ONLY

Membership approval _____
Date approved _____

Date _____
Account opened by (Employee ID #) _____

