

Business Loan Application



3777 West Road, PO Box 1208
 East Lansing, MI 48826 - 1208
 Phone: 517-333-2424 Option 5
 Fax: 517-664-4865

Section 1 - Business Information				
Applicant company/Company legal name			DBA (if applicable)	
Phone	Fax		Website	
Company street address	City	State	ZIP	
Company mailing address	City	State	ZIP	
Principal address (if not listed above)	City	State	ZIP	
Do you own or lease this space/building? <input type="checkbox"/> Own <input type="checkbox"/> Lease <input type="checkbox"/> Not applicable			Monthly payment	
Federal Tax ID Number	NAICS code		Number of employees	
Business Structure <input type="checkbox"/> Individual(s) <input type="checkbox"/> Limited partnership <input type="checkbox"/> C corporation <input type="checkbox"/> Sole proprietorship <input type="checkbox"/> Limited liability partnership <input type="checkbox"/> S corporation <input type="checkbox"/> General partnership <input type="checkbox"/> Limited liability company <input type="checkbox"/> Unincorporated association				
State of organization	County	Date company founded	Date of current ownership	
Section 2 - Primary Contact				
Name		Email <input type="checkbox"/> Check if preferred method		
Office phone <input type="checkbox"/> Check if preferred method		Mobile phone <input type="checkbox"/> Check if preferred method		
Section 3 - Company Ownership				
List below all owners, partners, limited liability company (LLC) members, and stockholders totaling 100% of ownership.				
Name	Address	Ownership %	Social Security Number	
		%		
		%		
		%		
		%		
		%		
		%		
Section 4 - Professional Services				
Accounting firm	Contact name	Phone		
Law firm	Contact name	Phone		
Insurance agency	Contact name	Phone		

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Section 5 - Credit Requested

Funds needed	\$ _____	Term of loan requested	Loan type
Less funds provided by you	- \$ _____	How will the funds be used?	
Less funds provided by others	- \$ _____		
Total loan needed	\$ _____		

Section 6 - Schedule of Business Debt

Use additional sheet if necessary.

Original amount	Current balance	Monthly payment	% Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
Lender	Loan number	Original date	Maturity date

Collateral

Original amount	Current balance	Monthly payment	% Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
Lender	Loan number	Original date	Maturity date

Collateral

Original amount	Current balance	Monthly payment	% Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
Lender	Loan number	Original date	Maturity date

Collateral

Section 7 - Collateral Offered by Applicant

Use additional sheet if necessary.

Description	Value	Total Liens	Ownership Status for Applicant	Creditor Name
	\$	\$	<input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned	
	\$	\$	<input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned	
	\$	\$	<input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned	
	\$	\$	<input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned	
	\$	\$	<input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned	

Section 8 - Other Information

Have you ever filed for bankruptcy or settled any debts for less than amount owed?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, explain:		
Have you filed federal income tax returns for the most recent year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you paid all related taxes?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Any unsettled lawsuits, judgments, or disputes?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, when, what, and why:		

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Section 9 - Business Description	
1.	Nature of business
2.	Business history (<i>management history, management structure, key personnel, major accomplishments, etc.</i>)
3.	Explain company's target market and the types of products/services offered
4.	Future plans for growth/expansion
5.	Other

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Applicant Signatures

I/We hereby apply for the loan or credit described in this application on behalf of the applicant business. I/We certify that I/we made no misrepresentation in this loan application or in any related documents (including federal income tax returns), that all information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. MSUFCU is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by MSUFCU for that purpose. MSUFCU may disclose to any other interested parties information as to MSUFCU's experiences or transactions with my/our account. I/We understand that MSUFCU will retain this application and any other credit information MSUFCU receives, even if no loan or credit is granted. These representations and authorizations extend to MSUFCU, any insurer of the loan, and any investor to whom MSUFCU may sell all or part of the loan. I/We further authorize MSUFCU to provide any such insurer or investor any information and documentation it may request with respect to my/our application, credit, or loan.

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____