

Business Loan Application



3777 West Road, PO Box 1208
 East Lansing, MI 48826 - 1208
 Phone: 517-333-2424 Option 5
 Fax: 517-664-4865

Section 1 - Business Information

| | | | |
|--|------------|----------------------|---------------------------|
| Applicant company/Company legal name | | DBA (if applicable) | |
| Phone | Fax | Website | |
| Company street address | City | State | ZIP |
| Company mailing address | City | State | ZIP |
| Principal address (if not listed above) | City | State | ZIP |
| Do you own or lease this space/building? <input type="checkbox"/> Own <input type="checkbox"/> Lease <input type="checkbox"/> Not applicable | | | Monthly payment |
| Federal Tax ID Number | NAICS code | Number of employees | |
| Business Structure <input type="checkbox"/> Individual(s) <input type="checkbox"/> Limited partnership <input type="checkbox"/> C corporation <input type="checkbox"/> Sole proprietorship <input type="checkbox"/> Limited liability partnership <input type="checkbox"/> S corporation <input type="checkbox"/> General partnership <input type="checkbox"/> Limited liability company <input type="checkbox"/> Unincorporated association | | | |
| State of organization | County | Date company founded | Date of current ownership |

Section 2 - Primary Contact

| | |
|---|---|
| Name | Email <input type="checkbox"/> Check if preferred method |
| Office phone <input type="checkbox"/> Check if preferred method | Mobile phone <input type="checkbox"/> Check if preferred method |

Section 3 - Company Ownership

List below all owners, partners, limited liability company (LLC) members, and stockholders totaling 100% of ownership.

| Name | Address | Ownership % | Social Security Number |
|------|---------|-------------|------------------------|
| | | % | |
| | | % | |
| | | % | |
| | | % | |
| | | % | |
| | | % | |

Section 4 - Professional Services

| | | |
|------------------|--------------|-------|
| Accounting firm | Contact name | Phone |
| Law firm | Contact name | Phone |
| Insurance agency | Contact name | Phone |

Business Loan Application

Section 5 - Credit Requested

| | | | |
|-------------------------------|-----------|-----------------------------|-----------|
| Funds needed | \$ _____ | Term of loan requested | Loan type |
| Less funds provided by you | -\$ _____ | | |
| Less funds provided by others | -\$ _____ | How will the funds be used? | |
| Total loan needed | \$ _____ | | |

Section 6 - Schedule of Business Debt

Use additional sheet if necessary.

| | | | |
|-----------------|-----------------|-----------------|--|
| Original amount | Current balance | Monthly payment | % Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable |
| Lender | Loan number | Original date | Maturity date |

Collateral

| | | | |
|-----------------|-----------------|-----------------|--|
| Original amount | Current balance | Monthly payment | % Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable |
| Lender | Loan number | Original date | Maturity date |

Collateral

| | | | |
|-----------------|-----------------|-----------------|--|
| Original amount | Current balance | Monthly payment | % Rate <input type="checkbox"/> Fixed <input type="checkbox"/> Variable |
| Lender | Loan number | Original date | Maturity date |

Collateral

Section 7 - Collateral Offered by Applicant

Use additional sheet if necessary.

| Description | Value | Total Liens | Ownership Status for Applicant | Creditor Name |
|-------------|-------|-------------|---|---------------|
| | \$ | \$ | <input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned | |
| | \$ | \$ | <input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned | |
| | \$ | \$ | <input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned | |
| | \$ | \$ | <input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned | |
| | \$ | \$ | <input type="checkbox"/> Purchase money <input type="checkbox"/> Presently owned | |

Section 8 - Other Information

| | |
|--|--|
| Have you ever filed for bankruptcy or settled any debts for less than amount owed? If yes, explain: | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Have you filed federal income tax returns for the most recent year? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Have you paid all related taxes? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Any unsettled lawsuits, judgments, or disputes? If yes, when, what, and why: | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Business Loan Application

Section 9 - Business Description

1. Nature of business

2. Business history (*management history, management structure, key personnel, major accomplishments, etc.*)

3. Explain company's target market and the types of products/services offered

4. Future plans for growth/expansion

5. Other

Business Loan Application

Applicant Signatures

I/We hereby apply for the loan or credit described in this application on behalf of the applicant business. I/We certify that I/we made no misrepresentation in this loan application or in any related documents (including federal income tax returns), that all information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. MSUFCU is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by MSUFCU for that purpose. MSUFCU may disclose to any other interested parties information as to MSUFCU's experiences or transactions with my/our account. I/We understand that MSUFCU will retain this application and any other credit information MSUFCU receives, even if no loan or credit is granted. These representations and authorizations extend to MSUFCU, any insurer of the loan, and any investor to whom MSUFCU may sell all or part of the loan. I/We further authorize MSUFCU to provide any such insurer or investor any information and documentation it may request with respect to my/our application, credit, or loan.

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____

Print name _____ Signature _____ Date _____

Title / Position _____