



Overdraft Protection Options

Overdraft Protection

Avoid NSF (Non-Sufficient Fund) fees by setting up overdraft protection. With overdraft protection, funds are automatically transferred from your MSUFCU savings or loan accounts if you spend a bit more than you thought you had in your checking account.

Plus, overdraft protection is free as long as you elect to be notified of each transfer via an eNotice. If you elect to receive paper overdraft notices by mail, you will be assessed a \$5.00 fee for each paper notice.

Courtesy Pay

Courtesy Pay works in addition to your overdraft protection for your checking account. If you write a check or authorize an ACH transaction and overdraft protection cannot cover the funds, Courtesy Pay may pay the transaction for you so it does not "bounce." A \$30 fee is assessed each time Courtesy Pay is used.*

Features

- Balance Shield will protect your account. A Courtesy Pay fee will not be assessed for transactions resulting in a balance of \$0.00 to -\$5.00.
- Avoid the embarrassment of bouncing a check or ACH transaction
- No merchant fees for a returned check or ACH transaction
- Courtesy Pay eliminates the chance that the NSF check or ACH transaction will be reported to a check reporting service

When Courtesy Pay is used, you will be notified of the transaction, and your checking account must be brought to a positive status immediately upon notification.

*Qualified members automatically receive this service. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay if your account is not in good standing. Business or Organizational accounts, temporary residents, and members with accounts in default will not be granted this service.

Courtesy Pay for Debit

Courtesy Pay for Debit is an additional form of overdraft protection that's available to help cover your Visa Debit Card transactions.* Avoid the embarrassment and inconvenience of declined transactions! If for whatever reason, funds are not available in your checking account at the time you make a Visa Debit Card transaction—for example, checking out at the grocery store—Courtesy Pay for Debit can help cover your transaction so your purchase is not declined.

- Your account will be assessed \$30 each time Courtesy Pay for Debit is used.
- Balance Shield will protect your account. A Courtesy Pay for Debit fee will not be assessed for transactions resulting in a balance of \$0.00 to -\$5.00.
- There is no fee to set up or maintain Courtesy Pay for Debit on your account. However, you will be assessed a fee each time Courtesy Pay for Debit is used.

Whether your overdrafts will be paid with Courtesy Pay is discretionary, and MSUFCU reserves the right not to pay if your account is not in good standing. Business and Organizational accounts, temporary residents and members with accounts in default will not be granted this service.



Balance Shield

Whether it's an emergency or simply a case of forgetfulness, overdrafts can happen. At MSUFCU we understand that mistakes happen. We also understand that a simple overdraft can be costly, turning a slightly negative balance into a much larger problem.

Balance Shield is a common sense policy that allows you to overdraft your account up to \$5.00 with no fee! Balance Shield applies to both Courtesy Pay and Courtesy Pay for Debit (when opted in), on personal checking accounts¹ and associated debit cards.

It doesn't matter how many transactions it takes you to get to negative \$5.00, or why your account was overdrafted in the first place, no fee will be assessed until your balance exceeds -\$5.00. However, MSUFCU always recommends you bring any negative balance positive as soon as possible to avoid additional fees and keep your account in good standing.

¹Balance Shield not available for MSUFCU's Rebuild Checking.