

January 28, 2025

Name Address City, State ZIP

Important Update to Safe Deposit Box Rental Payments

Dear Name,

We are writing to inform and prepare you about an upcoming change to how your safe deposit box rental payment will be processed with MSU Federal Credit Union (MSUFCU). This transition will ensure a more streamlined and convenient experience for you as a valued member.

As a new member of MSUFCU, your safe deposit box that was held with Algonquin State Bank (ASB) will be associated with your new MSUFCU account number. Moving forward, the annual rental charge for your box will be automatically withdrawn from this account on the anniversary of your box's opening.

At MSUFCU, safe deposit box payments are set to autopay from a share (specific checking or savings account) of your choosing. For your convenience, payments will initially be set to withdraw from your Spartan Saver account unless you request otherwise. If you prefer to use a different share, please contact us, and we'll update your preferences accordingly.

If you currently pay for your safe deposit box rental by cash or check, these funds will now be applied as a deposit to your Spartan Saver account or designated share. The rental charge will then be deducted from this account automatically.

If you wish to mail a check, please make it payable to MSUFCU and send it to:

MSU Federal Credit Union 3777 West Road East Lansing, MI 48826-1208

We understand that transitions can bring questions, and we're here to help. If you need assistance or have any concerns, please don't hesitate to contact us at **800-678-4968 ext. 2242**, or visit your local MSUFCU branch.

Thank you for your membership and for trusting MSUFCU with your financial needs. We look forward to serving you and making this transition as smooth as possible.

Sincerely,

MSU Federal Credit Union