



Credit Life & Disability Insurance

Payment Protection - Two Insurance Coverages

Coverage I: Credit Life ¹	Coverage II: Credit Disability ²
<p>Benefit Protects you and your family with payment of your loan upon death.</p>	<p>Benefit Makes your loan payment if you become ill or disabled and are unable to work.</p>
<p>Coverage Up to \$50,000 per loan for up to 120 months.</p>	<p>Coverage Up to \$50,000 per loan and up to \$750 per month.</p>
<p>Age Requirements Maximum for insurance is 71 years old. Minimum for insurance is 16 years old.</p>	<p>Age Requirements Maximum for insurance is 66 years old. Minimum for insurance is 16 years old.</p>
<p>Cost: Single: 73¢ per \$1,000 of monthly balance. Joint: \$1.15 per \$1,000 of monthly balance.</p>	<p>Cost: Based on the initial term of the loan. Ranges from 60¢ to \$1.77 per \$1,000. Lines-of-Credit are \$1.29 per \$1,000.</p>
	<p>Work Requirements 20 hours per week prior to applying.</p>
	<p>Term There is a 30 day waiting period. If you are disabled more than 30 days, the insurance will begin on the 31st day.</p>
<p>¹ Benefits paid upon death with the exclusion of deaths caused by suicide within 12 months of issuing. Pre-existing conditions may not be qualified for insurance. Coverage is not available on MSUFCU mortgages.</p>	<p>² Pre-existing conditions may not be qualified for insurance. Coverage is not available on MSUFCU mortgages.</p>