



## Merchant Surcharge Fees

Over the last few years, you have probably heard about a lawsuit between credit card companies and merchants about fees. Effective January 27, 2013, merchants are now legally able to apply an additional fee to your credit card purchase at checkout.

### **Important for consumers to know:**

- Not all merchants will apply a surcharge, and they must communicate they are charging these fees prior to processing your credit card.
- The merchant must report the exact dollar of the fee charged by printing it on your receipt as part of the transaction.
- There are no surcharges on debit or prepaid cards - even if you select "credit" when using your debit card.
- The surcharge rate cannot be more than 4% of your purchase.
- This is not instituted by Visa or MSUFCU. It is a merchant agreement and would be applied directly by the merchant you are shopping with.
- Visit [www.visa.com/checkoutfees](http://www.visa.com/checkoutfees) for more information.