



## **IMMEDIATE ATTENTION REQUIRED:** **Complete Your Membership Opt-In NOW**

October 25, 2024

**Control Number: #####**


Dear Account Owner,

As you are aware, MSU Federal Credit Union (MSUFCU) acquired substantially all of the assets and liabilities of McHenry Savings Bank on September 1, 2024. We have yet to receive your membership opt-in to MSUFCU. This is a critical step required by federal regulation to continue providing services on your account(s).

**Immediate Action Required:** You must opt in to MSUFCU membership by **November 15, 2024**. Failure to do so will result in significant disruptions to your account services, including but not limited to:

- **Loan Accounts:** You must opt in by **November 15, 2024**, for MSUFCU to continue holding and servicing your loan. If you do not opt in, we will no longer be able to service your loan.
- **Line of Credit:** You will be unable to make any advances from any open line of credit until you opt in.
- **Deposit Accounts:** Until you opt in, you will not have access to the following services:
  - Opening a new account, loan, or safe deposit box
  - Adding a joint party or new signer to an existing account
  - Adding or removing account beneficiaries
  - Receiving a first-time debit card for an open checking account
  - Purchasing a money order, cashier's check, or VISA gift card
  - Receiving signature guarantee or notary public services
  - Redeeming a U.S. savings bond

### **PLEASE OPT IN IMMEDIATELY USING ONE OF THE FOLLOWING METHODS:**

1. <b>Mail:</b> Complete the enclosed "opt-in" form and return it using the self-addressed stamped envelope.	
2. <b>Online:</b> Use the QR code to the right or visit <a href="https://msufcu.org/msbmembership">msufcu.org/msbmembership</a> . To opt in online, you will need the Control Number provided above.	
3. <b>Telephone:</b> Contact us at 1-312-270-0204 x3133. To opt in by phone, you will need the Control Number provided above.	
4. <b>In person:</b> Visit one of our convenient branches: <ul style="list-style-type: none"> <li>• 353 Bank Drive, McHenry, IL 60050</li> <li>• 10520 N Main Street, Richmond, IL 60071</li> <li>• 4000 N Johnsburg Road, Johnsburg, IL 60051</li> </ul>	

**We urge you to take immediate action to avoid any disruption to your account services. If you have already completed your membership opt-in, you may disregard this notice.**

If you have any questions or need assistance, please do not hesitate to contact us at 1-312-270-0204 x3133 or visit one of our branch locations with this letter.

Sincerely,  
**MSU Federal Credit Union**

## Membership Opt-In Consent Form

Name: \_\_\_\_\_ Control Number: #####  
Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
\_\_\_\_\_ Mobile Phone: \_\_\_\_\_  
City: \_\_\_\_\_  
State ZIP: \_\_\_\_\_

**Yes, I wish to enjoy the full benefits of membership at Michigan State University Federal Credit Union ("MSUFCU").** By signing this form, I consent to becoming a member of MSUFCU. I understand that no additional action is required by me to become a member and my accounts will be converted to accounts with MSUFCU. I also understand that I am free to move my accounts to another financial institution whenever I choose.

An opt-in election by any person (including individuals, sole proprietorships, partnerships, trusts, and corporations) will apply to all deposit accounts with the same Tax Identification Number.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please sign exactly as your name appears on this form.

When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title/office.

You may provide your opt-in consent by:

1. Returning this form using the enclosed self-addressed stamped envelope; or
2. Providing electronic authorization on our website at [msufcu.org/msbmembership](http://msufcu.org/msbmembership); or
3. Calling us at 1-312-270-0204 x3133; or
4. Visiting one of our convenient locations.

**Insurance of deposits at MSUFCU, referred to as "share insurance," is provided by the National Credit Union Administration ("NCUA"). This share insurance from NCUA has replaced the deposit insurance provided by the FDIC on accounts at MSUFCU with no gap in coverage.** Like the FDIC, the NCUA insures your accounts at MSUFCU up to \$250,000, per member, per ownership category. NCUA share insurance is backed by the full faith and credit of the U.S. Government.