



VISA DEBIT CARD AGREEMENT

This Visa Debit Card Agreement is effective between Michigan State University Federal Credit Union ("Credit Union") or "MSUFCU" and you. Within this document, the words "we," "us," and "our" refer to the Credit Union. The words "you" and "your" refer to any MSUFCU or Oakland University Credit Union checking account owner. MSUFCU and Oakland University Credit Union are trade names of the Credit Union, as identified within the "Trade Names" section of your Membership and Account Agreement.

You may have a checking (draft) account with us. We issue Visa Debit Cards (herein called "Card" or "Cards") which can be used to make payments and purchases and to get cash advances in much the same way as a Visa Credit Card. If you have a checking (draft) account with us, you may request that we issue a Card(s) to you. **If you request any Card(s), you agree to the following terms and conditions.**

1. The checking account mentioned above is governed by an account agreement you agreed to when you opened your account with us. Electronic funds transfers affecting the account are further governed by a disclosure of terms and conditions related to such transfers given to you by us. This agreement sets out further terms and conditions for that account with respect to use of any Card(s).

2. The Card(s) will be produced with the name(s) as you direct. The person whose name is printed on a Card will immediately sign the Card (in the space provided on the back) and the signature will be in the same form as printed on the Card. You will not permit any other person to use a Card. If you do allow any other person to use a Card, you will be responsible for the use of the Card by the other person until you get the Card back, whether or not you have authorized that use or have previously notified us that you will not be responsible for such use.

3. We can change or cancel this agreement at any time and cancel your privilege to use the Card(s). Any Card is our property and you will return or destroy any Card(s) upon our request.

4. Your Card is valid until the expiration date on the front of the Card or until the Card has been inactive for 18 consecutive months, at which time the Card will automatically expire. After a Card has expired, it is no longer valid; you will not be able to use the Card and all transactions will be declined. If your Card is active within the prior 12 months, you will automatically be issued a new Card 7-10 business days prior to its expiration date, unless the Card is otherwise terminated. You agree to notify us of any change in address for Card reissuance, disclosure, and other contact purposes.

5. Visa Account Updater (VAU) is an account updating service in which your Card is automatically enrolled. When your Card expires, or is lost or stolen, and a new Card is issued, the service may update relevant Card data (Card number, CVV, and expiration date) to appropriate merchants who participate in an effort to facilitate uninterrupted processing of your recurring charges. This service provides updates to our Visa database only. The database is accessed only by those qualified merchants seeking your account information after you have requested they process any recurring payments. You understand that neither Visa nor we can guarantee your account updates will be communicated to merchants prior to your next statement date. This service is provided as a free benefit to you. If, at any time, you wish to opt out of the VAU service or if you have any questions, please contact us by phone call at 517-333-2424 or 800-678-4968, or by using the contact information provided in the Contact Us section of this agreement.

6. Your use of a Card to make payments to, purchase merchandise or services from, or obtain cash advances from, any person or firm which honors such Card is your authorization to us to withdraw funds from your checking account to pay Visa sales drafts or cash advance drafts you sign when using the Card. **We will not honor requests to stop payment on a sales draft you sign when using a Card. When you use a Card to make purchases, you understand that a merchant may seek authorization for the payment at an amount determined by the merchant. In that case, we will reduce your available balance by the amount of the authorization.**

7. Your use of any Card is subject to the terms and conditions of the Overdraft section of our Membership and Account Agreement, which is incorporated by reference. **Overdrafts can trigger service charges that may include, but are not limited to: Overdraft Transfer Notice charges, Non-Sufficient Funds (NSF) Notice charges, and Courtesy Pay charges as described in our Schedule of Service Charges.**

8. You will not make, or permit to be made, any illegal transactions on your account through use of a Card, a check, or in any other manner. We may deny authorization for any internet gambling transaction.

9. We have no liability to you if a person or firm to whom you present a Card refuses to honor the Card or retains the Card, even if at such time the available balance in your account was sufficient to cover the amount of the transaction you wanted to make.

10. Merchants and others who honor a Card may give credits for returns or adjustments. Once notified by the merchant, we will credit the amount to your checking account.

11. International Transactions — When you use a Card for international transactions (transactions initiated at an ATM that dispenses currency other than U.S. dollars or transactions with a merchant that processes the transaction in a country other than the United States), an international transaction charge will be assessed ("International Service Assessment" or "ISA"). You agree to pay a 1.00% ISA for ATM and point-of-sale (i.e., PIN-based) transactions and a 3.00% ISA for all other international transactions and cash advances. The charge will be assessed on international transactions if a currency conversion takes place or if the transaction is processed in U.S. dollars.

When you use a Card at a merchant that settles in, or at an ATM that dispenses currency other than U.S. dollars, the charge will be converted into the U.S. dollar amount. The currency conversion rate used to determine the transaction amount in U.S. dollars is either a wholesale market rate or the government-mandated rate in effect the day before the processing date. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or posting date. The ISA will be calculated after the transaction has been converted to U.S. dollars. You understand

and agree that international transactions include internet and other transactions initiated in the United States with a merchant who processes the transaction in a foreign country, and you acknowledge that international transaction charges may be charged in such situations.

12. The periodic statement for my checking account will reflect Card transactions I make, but sales or cash advance drafts for those transactions cannot be returned with the statement. I will retain the copies of such drafts that were furnished at the time of the transaction and use them to verify the accuracy of the statement. Photocopies of such drafts will be furnished on request at a reasonable charge if such request is made within 120 days of the date the transaction posted to my checking account.

13. If you learn or believe that a Card has been lost or stolen or has been used or may be used by some other person without your permission, you will immediately contact us by phone at 517-333-2424 or 800-678-4968, or by using the contact information provided in Section 17 of this Visa Debit Card Agreement. When we are closed, you will call 888-393-1172.

14. Special Unauthorized Use Liability Rule for Visa Debit Card — Unless you have been negligent or have engaged in fraud, you will not be liable for any unauthorized transactions posted to your lost or stolen Card. This additional limit on liability does not apply to ATM transactions.

15. Even though the sales or cash advance drafts you may sign when using a Card may contain different terms, the terms of your existing agreements with us relating to your checking account, as expanded by this agreement, govern all Card transactions you make.

16. We may amend this agreement from time to time by giving you advance written notice through mail sent to the address shown on the most recent statement for your checking account, or through any email address on file for you if electronic account notices have been selected, which notice shall be effective when mailed. The notice will advise you of the extent, if any, to which such amendment will apply to your then existing obligations to us or our then existing obligations to you.

17. In the event any use of a Card constitutes an electronic funds transfer, the terms and conditions of the disclosure relating to such transfers furnished to you by us will govern such transactions, regardless of this agreement. Your use of a Card in such manner is my authorization to us to withdraw