

# Overdraft Protection

## Overdraft Protection Options for You

OU Credit Union offers simple solutions and options to cover transactions when an account has insufficient funds. With overdraft protection, you'll feel safe knowing you have a backup plan.



### Overdraft Protection

Avoid NSF (non-sufficient funds) fees by setting up overdraft protection. With overdraft protection, funds are automatically transferred from your OU Credit Union savings or loan accounts if you spend a bit more than you thought you had in your checking account.

#### Set Up Overdraft Protection

Sign in to ComputerLine and select *Manage*, then choose *Overdraft Protection* under Create or Modify Accounts.

### Balance Shield



Whether it's an emergency or a forgotten charge, at OU Credit Union we understand overdrawing your account can happen.

Balance Shield is a common sense policy that allows you to overdraw your account up to \$5.00 with no fee. It applies to both Courtesy Pay and Courtesy Pay for Debit (when opted in), on personal checking accounts and associated debit cards.

### 24/7 Account Access

#### OUCU Mobile app

Manage your account wherever you go from your phone or tablet:

- View account balances
- Transfer funds and make loan payments
- Deposit checks via eDeposit
- Locate ATMs
- Correspond with OU Credit Union employees
- Much more!

#### ComputerLine

Use OU Credit Union's free online service to manage your account and complete over 40 transactions anytime, anywhere.

#### CO-OP Network ATMs

Access your account using nearly 30,000 surcharge-free CO-OP ATMs across the U.S., where you can make withdrawals, transfers, and more!



### Courtesy Pay

Courtesy Pay works in addition to overdraft protection. If you write a check or authorize an ACH transaction and overdraft protection cannot cover the funds, Courtesy Pay may pay the transaction for you so it does not "bounce." A \$30 fee is assessed each time Courtesy Pay is used.<sup>1</sup>

- Qualified members automatically receive this service
- No merchant fees for a returned check or ACH transaction
- Eliminates the chance that the NSF transaction will be reported

When Courtesy Pay is used, you will be notified of the transaction, and your checking account must be brought to a positive status immediately upon notification.



### Courtesy Pay for Debit

Courtesy Pay is an additional form of overdraft protection to help cover your debit card. If funds are not available in your checking account at the time of a Visa Debit Card transaction, Courtesy Pay for Debit can help cover your transaction so your purchase is not declined. A \$30 fee is assessed each time Courtesy Pay is used.<sup>1</sup>

#### Set Up Courtesy Pay for Debit

Sign in to ComputerLine and select *Manage*, then choose *Courtesy Pay for Debit* under My Information and Preferences.

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<sup>1</sup> Whether your overdrafts will be paid with Courtesy Pay is discretionary, and OU Credit Union reserves the right not to pay if your account is not in good standing. Business and organizational accounts, temporary residents and members with accounts in default will not be granted this service.