



## **FOR IMMEDIATE RELEASE**

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## **MSU Federal Credit Union and Gabriels Community Credit Union Announce Plans to Merge**

**EAST LANSING, Mich.** — MSU Federal Credit Union (MSUFCU) announced it has entered into a merger agreement with Gabriels Community Credit Union (GCCU), based in Lansing. This strategic partnership will enhance the credit union experience for both GCCU and MSUFCU members.

April Clobes, President and CEO of MSUFCU, shared her support for the merger, stating, “This merger represents a partnership of being able to continue to provide accessible financial products and services to GCCU members. At MSUFCU, we are committed to helping members achieve financial security, and this merger will empower us to provide even more comprehensive financial solutions to GCCU and MSUFCU members, including a much-requested branch location in Jackson, Michigan.”

The merger is pending regulatory approval from the Michigan Department of Insurance and Financial Services and the National Credit Union Administration. Upon completion, GCCU will become part of MSUFCU, expanding MSUFCU’s footprint in Michigan and facilitating entry and growth into a new geographic region. MSUFCU currently serves more than 5,000 members in Jackson County and 10,000-plus members within 30 miles of the branch.

Once the merger is complete, the nearly 2,700 GCCU members in the Greater Lansing and Jackson areas will have access to a broader range of financial products and services, including innovative digital banking solutions, extensive branch locations, competitive loan and savings options, and access to educational resources for financial wellness.

The merger is anticipated to be completed by the end of 2023, subject to receiving all required regulatory approvals. More information and details for members regarding the merger will be shared through [msufcu.org](https://msufcu.org), direct mail, email, and social media.

### **ABOUT MSUFCU**



Founded in 1937, MSUFCU has a national reputation for excellence and has received several top industry and workplace awards, including being named a Best Credit Union to Work For® by American Banker for the sixth year, a Top Workplace by the Detroit Free Press for 13 consecutive years, and a National Best and Brightest Companies to Work For® winner for seven consecutive years. MSUFCU has also been certified as a Great Place to Work® for 10 consecutive years and has been recognized by the Credit Union National Association, earning first place for the people-helping-people philosophy Louise Herring Award. The Credit Union operates an award-winning, wholly owned credit union service organization, Reseda Group, along with digital financial platforms AlumniFi and Collegiate, trade name Oakland University Credit Union, and its foundation, the Desk Drawer Fund. MSUFCU is headquartered in East Lansing, Michigan; and has 23 branches; over 353,000 members; \$7.6 billion in assets; and more than 1,100 employees. For more information, visit [msufcu.org](https://msufcu.org).