



Visa Debit PayCard Agreement and Disclosure

Michigan State University Federal Credit Union (MSUFCU) issues the Visa Debit PayCard (herein called "PayCard" or "PayCard Account"), which can be used to make payments and purchases and to withdraw cash. The PayCard is funded by electronic deposit from your employer, whether those payments represent your wages or some other type of payment (for example, an expense reimbursement or tax refund). In this Agreement, the terms "we," "us," and "our" refer to MSUFCU and the terms "you" and "your" refer to the individual who obtained the PayCard. By activating and using the PayCard and/or PayCard Account, you agree to be bound by the terms and conditions of this Agreement.

- 1. Terms and Conditions:** The PayCard allows you to access funds you or your employer place in your PayCard Account. The PayCard Account does not constitute a checking, savings, or other bank account and is not connected in any way to any other account you may have. The PayCard is loaded with a specific amount of funds and may be used to buy goods and services anywhere Visa Debit Cards are accepted. The PayCard is NOT a credit card. You will not receive any dividends on the available funds in your PayCard Account.

The PayCard will be produced with your name as you direct. You agree to immediately sign the PayCard (in the space provided on the back) and the signature will be in the same form as your name printed on the front of the PayCard. You agree that you will not permit any other person to use your PayCard. If you do allow any other person to use your PayCard, you agree that you will be responsible for all use of the PayCard by the other person until you get the PayCard back, whether or not you have authorized that use or have previously notified us that you will not be responsible for such use. Secondary cards, in the name of another person, are not available.

You may obtain information about the amount of money you have remaining in your PayCard Account by calling us, as explained in Section 25. This information, along with a 60-day history of account transactions, is also available online at msufcu.org.

You also have the right to obtain a 60-day written history of account transactions by calling or writing us, as explained in Section 25.

We will issue you a personal identification number (PIN) for your PayCard. We will, upon request, issue you a MoneyLine Personal Access Code, which you can use with a telephone to make balance inquiries about your PayCard Account by following the rules and procedures of our MoneyLine program. We will, upon request, issue you a ComputerLine® and mobile app password, which you can use with an Internet connection to make balance inquiries of your PayCard Account by following the rules and procedures for ComputerLine and the mobile app. You agree that you will keep your PINs and passwords secure and will not share them.

You affirm that the personal identification information and documentation that you provide to us or your employer (including information on your Form I-9) which constitutes part of this agreement is true, accurate, and complete, and you authorize your employer to provide us such information. You also authorize us, directly or through third parties, to make inquiries we consider necessary to validate such information, including checking third party databases.

- 2. Procedures for Issuing a PayCard:** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who requests a PayCard or that receives a PayCard. When we are asked to issue you a PayCard, we will require your full name, address, date of birth, Taxpayer Identification Number, and other information that will allow us to identify you. We may also ask for your driver's license information or other identifying documentation.
- 3. Using the Card:** PayCard authorizations may result in temporary holds on funds for up to 10 days. Certain types of merchants, such as restaurants, gas stations, car rental agencies, and hotels, may obtain an authorization that exceeds the actual amount of your purchase. The amount authorized may be held for up to 10 days. For security reasons, we may limit the amount of or number of transactions you can make on your PayCard. If you wish to use your PayCard for a purchase that is greater than the balance of the funds available on your PayCard, you must instruct the merchant to charge no more than the exact amount of funds available on your PayCard to the PayCard and then you must arrange to pay the difference using another payment method. We are not responsible for a merchant obtaining authorization for more than the available balance on the PayCard.
- 4. PayCard Reissue:** Your PayCard is valid until the date embossed on the front of the PayCard (the expiration date). You will automatically be issued a new PayCard a few weeks prior to its expiration date, unless the PayCard Account is determined to be inactive. You agree to notify us of any change in address for PayCard reissuance, disclosure, and other contact purposes.
- 5. International Transactions:** When you use your PayCard for international transactions (transactions initiated at an ATM or Interactive Teller Machine that dispenses currency other than U.S. dollars or transaction with a merchant that processes the transaction in a country other than the United States), an international transaction fee will be assessed (International Service Assessment). You agree to pay a 1.00% international transaction fee for ATM and point-of-sale (i.e., PIN-based) transactions and a 3.00% international transaction fee for all other international transactions and cash advances. The fee will be assessed on international transactions if a currency conversion takes place or if the transaction is processed in U.S. dollars.

When you use your PayCard at a merchant that settles in, or at an ATM that dispenses, currency other than U.S. dollars, the charge will be converted into the U.S. dollar amount. The currency conversion rate used to determine the transaction amount in U.S. dollars is either a wholesale market rate or the government mandated rate in effect the day before the processing date. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or posting date. The International Transaction Fee will be calculated after the transaction has been converted to U.S. dollars. You understand and agree that international transactions include internet and other transactions initiated in the U.S. with a merchant who processes the transaction in a foreign country, and you acknowledge that international transaction fees may be charged in such situations.

- 6. Inactive PayCard Account:** We consider a PayCard Account to be inactive if there are no deposits or withdrawals for a period of 18 months. Once a PayCard Account is considered inactive, a fee of \$5.00 per month will be assessed. If a deposit or withdrawal has not been made for 36 consecutive months, and we have not had any other contact with you, we will consider the account abandoned. We will report and disburse the funds from your abandoned PayCard Account in accordance with Michigan law.

7. **Location of ATMs:** The number and locations of the ATMs we own or operate is subject to change at any time. Locate CO-OP ATMs by visiting our website at msufcu.org or by using our mobile application.
8. **Right to Cancel:** We may cancel this agreement at any time and cancel your privilege to use the PayCard. The PayCard is our property and you agree to return your PayCard upon request.
9. **Lost or Stolen:** If you learn or believe that the PayCard has been lost or stolen or has been used or may be used by some other person without your permission, you agree to immediately call us or write us, as explained in Section 25.
10. **Errors or Questions:** Contact us at the phone number or address set forth in Section 25, as soon as you can if you think an error has occurred in your PayCard Account. We must allow you to report an error until 60 days after the earlier of the date you electronically access your account, if the error could be viewed in your electronic history, or the date we sent the FIRST written history on which the error appeared. You may request a written history of your transactions at any time by calling or writing us, as explained in Section 25. You will need to tell us:
 - a. Your name and PayCard number.
 - b. Why you believe there is an error and the dollar amount involved.
 - c. Approximately when the error took place.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days of hearing from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have access to the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new PayCard Accounts or point-of-sale or international transactions, we may take up to 90 days to investigate your complaint or question. For new PayCard Accounts, we may take up to 20 business days to credit your PayCard Account for the amount you think is in error.

We will tell you the results within three business days of completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

If you need more information about our error-resolution procedures, call us, as explained in Section 25, or visit msufcu.org.

11. **PayCard Authorization and Acceptance:** Your use, or your allowance of someone else's use, of the PayCard to make payments, to purchase merchandise or services, or to obtain cash advances from any person or firm which honors such PayCard is your authorization to us to pay Visa sales drafts or cash advance drafts which you authorize when using the PayCard. We will not honor requests to stop payment on a sales draft you authorize when using the PayCard. If we pay any PayCard transaction when no funds are available, you agree to repay such amounts to us immediately.

If you continue to use the PayCard when funds are not available, your PayCard may be canceled and you agree to promptly surrender your PayCard to us.

You agree that you will not make, or permit to be made, any illegal transactions on your PayCard through use of a PayCard, a check, or in any other manner. We may deny authorization for any internet gambling transaction.

We have no liability to you if a person or firm to whom you present your PayCard refuses to honor your PayCard or retains your PayCard, even if at such time there were sufficient funds available to cover the amount of the transaction you wanted to make.

Even though the sales or cash advance drafts that you may sign when using your PayCard may contain different terms, the terms of your existing agreements with us relating to your PayCard govern all PayCard transactions you make.

Merchants and others who honor your PayCard may give credits for returns or adjustments. Once notified by the merchant, we will credit the amount of the adjustment to your PayCard.
12. **Liability for Failure to Make Electronic Funds Transfers:** If we do not complete an electronic funds transfer to or from your PayCard Account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:
 - a. If, through no fault of ours, the available balance in your PayCard Account is insufficient to make the transfer.
 - b. If the available balance in your account, in excess of amounts you have specifically pledged to us as collateral, is insufficient to make the transfer.
 - c. If we have, because of your default, exercised our rights against the funds in your account.
 - d. If funds in your PayCard Account are subject to garnishment, levy, or other legal process which prevents the transfer.
 - e. If the ATM where you are making the transaction does not have enough cash or is not functioning properly, and you were aware it was not functioning properly prior to initiating a transaction.
 - f. If, through no fault of ours, your PayCard is damaged.
 - g. If you use or try to use your PayCard or your PIN after your right to use it has been canceled.
 - h. If circumstances beyond our control prevent the transfer, despite reasonable precautions that we have taken.
 - i. If you fail to observe the terms and conditions of this agreement, MoneyLine, ComputerLine, or the mobile app as they relate to electronic funds transfers.

13. **Liability for Accuracy of Data:** We will not be responsible to you for any claims, damages, losses, or expenses arising out of the preparation or delivery of data input for electronic funds transfers and credit or debit entries prepared by your employer or other person or company authorized to do so. In all cases, we will be entitled to rely upon the accuracy and correctness of this data input prepared by your employer or other authorized person or company, and we will have no obligation to investigate or determine the accuracy or authorization of this data input or the electronic funds transfers directed by your employer or other person or company authorized by you to do so.

14. **Consumer Liability for Unauthorized Use:** If you furnish another person with your PayCard and PIN, or digital banking password (collectively, "access device"), you will be responsible for all electronic funds transfers initiated by the person. Your responsibility pertains to transfers from which you may receive no benefit, and applies even though that person may not have actual authority to initiate a transfer or transfers of an amount in excess of that which is authorized. Your responsibility for such transfers remains until you have notified us in writing that the person is no longer authorized to initiate transfers. Until you have notified us in writing, you will be liable for all transfers initiated by that person.

Tell us AT ONCE if you believe your access device has been lost or stolen. Contacting us immediately by phone, electronic message, or at any branch may help minimize your potential loss. You could lose all the money in your PayCard Account. If you tell us within two business days, you can lose no more than \$50 if someone used your PayCard without your permission.

If you do not tell us within two business days of learning of the loss or theft of your access device, and we can prove we could have stopped someone from using your access device without your permission if you had told us, you could lose as much as \$500.

Also, if your electronic history or statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days of the applicable statement being mailed (or within 60 days of the notification date for the applicable eStatements), you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

If you believe your access device has been lost or stolen or that someone has transferred money from your PayCard Account without your permission, or may be about to do so, contact us IMMEDIATELY at the telephone number, website, or address, as provided in Section 25.

15. **Special Unauthorized Use Liability Rule for Visa Debit PayCard:** Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa Debit PayCard. This additional limit on liability does not apply to ATM transactions, or to transactions using your PIN that are not processed by Visa. In those cases, your liability for unauthorized use is addressed in Section 14 above.
16. **Reversing Electronic Funds Transfers:** If an electronic funds transfer described was a payment of \$50 or more for goods or services, Michigan law provides you with a right to request a reversal of such transfer and to have your account recredited with the full amount of the transfer if:
- You tell us to make such reversal during our posted business hours within four calendar days following the date of the transfer,
 - You notify us that you have made a good faith attempt to resolve your dispute with the third party involved, and
 - You assure us that any returnable goods involved in the dispute will be returned to the third party involved.

If you notify us in writing, you MUST contact us at the address set forth in Section 25.

If you notify us orally (in-person or by calling the phone number in Section 25) that you want such a transfer reversed, you must also send us a written confirmation of your reversal request that includes both your notice of attempted resolution of the dispute with the third party, and your written assurance to return any returnable goods involved to the third party. We must receive this written request within 14 calendar days of the date of your oral request for reversal. We reserve the right to impose a reasonable charge for handling such reversal requests. If written notification is not furnished within 14 calendar days following the oral notification, we shall reinstate the original debits and credits involved in the transaction to the extent of your available account balance.

17. **Business Days:** Business days for our offices are as follows: Monday through Friday, excluding federal banking holidays. We reserve the right to change our business days and hours at any of our branch facilities.
18. **Disclosure of Information to Third Parties:** We will disclose information concerning your PayCard Account as provided by law and described in our Privacy Policy. Reasons we may disclose information concerning your PayCard Account include, but are not limited to, verifying or completing an electronic funds transfer, verifying the existence of your account, investigating improper use of your account, or with your written signed consent (including your electronic signature through an electronic signature process).
19. **Regulatory Agency:** If you believe that we may have violated the Michigan law regulating electronic fund transfers (Michigan Public Act No. 322 of 1978) you may contact:

State of Michigan
Department of Insurance and Financial Services
PO Box 30220
Lansing, MI 48909

20. **Governing Law:** This Agreement and Disclosure is governed by the our bylaws, federal laws and regulations, state laws and regulations, and local clearing house rules, as may be amended from time to time. Any disputes regarding this agreement shall be subject to the jurisdiction of the appropriate court in Clinton County, Michigan or the Federal District Court for the Western District of Michigan.
21. **Enforcement:** You agree that you will be liable to us for any loss, cost, or other expenses, including reasonable attorney's fees, we incur as a result of your failure to comply with the terms and conditions set forth in this Agreement and as we may amend from time to time. You authorize us to deduct any loss, cost, or other expenses, including reasonable attorney's fees, for any action we may take to enforce this Agreement from any account you hold with us.
22. **Documentation:**
- Terminal transfers. You can get a transaction receipt at the time you make any transfer to or from your account using one of our ATMs.
 - Preauthorized credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the phone numbers listed in Section 25 to find out whether or not the deposit has been made.
 - Periodic statements. You will get a monthly account statement unless there are no transfers or transactions in a particular month. In any case, you will get the statement at least quarterly. Periodic statements we send you on accounts that are subject to electronic funds transfers described in this agreement and transaction receipts issued by an ATM are admissible evidence.
 - Passbook account where the only possible electronic funds transfers are preauthorized credits. If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook. Fees will apply for passbook recording services, please see fee table included in this agreement.

e. Your right to documentation as set forth above in this section does not apply when the electronic funds transfer occurs outside of the United States.

23. Preauthorized Payments:

a. Right to stop payment and procedure for doing so. If you have told us in advance to make regular automatic payments out of your account, you can submit a request to stop any of these payments. Here's how:

Visit any of our branches during business hours, or call us or write us at the information listed in Section 25 in time for us to receive your request at least three business days (as defined in this agreement) or more before the payment is scheduled to be made. There is a charge for each stop payment order. We reserve the right to impose a reasonable charge, or to increase such charges, in the future. Please see fee table included in this agreement to determine the current stop payment fee.

b. Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when your payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set. If so, you must make the necessary arrangements with the person you are going to pay.

c. Liability for failure to stop payment of preauthorized transfer. If we receive your order for us to stop one of these payments in the manner described within this section, and we do not do so, we will be liable for your losses or damages.

d. In addition to requesting a stop payment on recurring automatic payments, you can also request a stop payment on one-time preauthorized transfers by writing to us or by calling the phone number provided in Section 25 of this agreement. There is a charge for each stop payment order that is placed. Please see the fee table included in this agreement to determine the current stop payment fee.

24. Amendment and Termination: We reserve the right to amend this Agreement in any manner and at any time. If we do so, we will give you such notice thereof as we deem to be reasonable under the circumstances; however, in specific cases when required by law we will give you at least 21 days advance written notice. We also reserve the right to terminate this Agreement by sending a notice of such termination by first-class mail to your last known address on our records, which notice shall be effective when mailed.

25. Contact Information: The information below can be used to contact us and to access information regarding your account.

a. Call us for:

i. Errors or questions at 517-333-2424 or 800-678-4968

ii. Lost or stolen PayCard at 517-333-2424, 800-678-4968, or after hours at 888-393-1172

b. Write us at:

Michigan State University Federal Credit Union
Attention: Visa Department
PO Box 1067
East Lansing, MI 48826-1067

c. Visit any MSUFCU branch

d. Access ComputerLine at msufcu.org and additional PayCard information at msufcu.org/paycard

e. Access our mobile app at Apple iTunes App StoreSM or Google PlayTM Store*

f. Access MoneyLine at 517-332-6627 or 800-666-9546

26. Funds Availability: Electronic deposits into your PayCard Account are available the same business day on which they are deposited. If we receive an electronic deposit before 3 p.m. on a business day we are open, we will consider that day the day of your deposit. If a deposit is received after 3 p.m. or on a day that we are not open, we will consider the deposit to be made the next day we are open. Our business days are described in Section 17.

27. Arbitration Agreement: You and we agree to attempt to informally settle any and all disputes arising out of, affecting, or relating to your accounts, or the products or services we have provided, or will provide, or have offered to provide to you, and/or any aspect of your relationship with us (hereafter referred to as the "Claims"). If that cannot be done, then you agree that any and all Claims that are threatened, made, filed or initiated after the Effective Date (defined below) of this Arbitration and Waiver of Class Action provision ("Arbitration Agreement"), even if the Claims arise out of, affect or relate to conduct that occurred prior to the Effective Date, shall, at the election of either you or us, be resolved by binding arbitration administered by the American Arbitration Association ("AAA") in accordance with its applicable rules and procedures for consumer disputes ("Rules"), whether such Claims are in contract, tort, statute, or otherwise. The Rules can be obtained on the AAA website free of charge at adr.org; or, a copy of the Rules can be obtained upon request to our Legal department. Either you or we may elect to resolve a particular Claim through arbitration, even if one of us has already initiated litigation in court related to the Claim, by: (a) making written demand for arbitration upon the other party, (b) initiating arbitration against the other party, or (c) filing a motion to compel arbitration in court. AS A RESULT, IF EITHER YOU OR WE ELECT TO RESOLVE A PARTICULAR CLAIM THROUGH ARBITRATION, YOU WILL GIVE UP YOUR RIGHT TO GO TO COURT TO ASSERT OR DEFEND YOUR RIGHTS UNDER THIS ACCOUNT AGREEMENT (EXCEPT FOR CLAIMS BROUGHT INDIVIDUALLY WITHIN SMALL CLAIMS COURT OR A COMPARABLE COURT OF LIMITED JURISDICTION, SO LONG AS THE CLAIM REMAINS IN SMALL CLAIMS COURT). This Arbitration Agreement shall be interpreted and enforced in accordance with the Federal Arbitration Act set forth in Title 9 of the U.S. Code to the fullest extent possible, notwithstanding any state law to the contrary, regardless of the origin or nature of the Claims at issue. This Arbitration Agreement does not prevent you from submitting any issue relating to your accounts for review or consideration by a federal, state, or local governmental agency or entity, nor does it prevent such agency or entity from seeking relief on your behalf. This Arbitration Agreement shall not apply to claims that are initiated in or transferred to small claims court. This Arbitration Agreement does not apply to: (1) any consumer credit transaction secured by a dwelling (including a home equity line of credit secured by your principal dwelling); or (2) to any consumer credit obtained while you were a covered borrower as defined by the Military Lending Act.

a. Selection of Arbitrator: Claims shall be resolved by a single arbitrator. The arbitrator shall be selected in accordance with the Rules, and must have experience in the types of transactions at issue in the Claims. In the event of a conflict between the Rules and this Arbitration Agreement, this Arbitration Agreement shall supersede the conflicting Rules only to the extent of the inconsistency. If AAA is unavailable to resolve the Claims, and if you and we do not agree on a substitute forum, then you can select the forum for the resolution of the Claims.

- b. Effective Date: This Arbitration Agreement is effective upon the activation and usage the PayCard and/or PayCard Account.
- c. Arbitration Proceedings: The arbitration shall be conducted within 50 miles of your residence at the time the arbitration is commenced, if within the continental United States. Any claims and defenses that can be asserted in court can be asserted in the arbitration. The arbitrator shall be entitled to award the same remedies that a court can award, including any kind of injunctive relief that could be awarded by a court. Discovery shall be available for nonprivileged information to the fullest extent permitted under the Rules. The arbitrator's award can be entered as a judgment in any court having jurisdiction thereof. Except as provided in applicable statutes, the arbitrator's award is not subject to review by the court and it cannot be appealed. We shall pay for any filing, administration, and arbitrator fees imposed on you by the AAA. However, you will be responsible for your own attorneys' fees, unless you prevail on your Claim in the arbitration, in which case, we will pay your attorneys' fees. Conversely, if we prevail, then you will not be required to pay its attorneys' fees and costs. Nothing contained in this Arbitration Agreement shall prevent either you or us from applying to any court of competent jurisdiction for emergency provisional relief, such as a temporary restraining order, a temporary protective order, an attachment or any other pre-judgment remedies. Any determination as to whether this Arbitration Agreement is valid or enforceable in part or in its entirety will be made solely by the arbitrator, including without limitation any issues relating to whether a Claim is subject to arbitration; provided, however, the enforceability of the Class Action Waiver set forth below shall be determined by the Court.
- d. Class Action Waiver: ANY ARBITRATION OF A CLAIM WILL BE ON AN INDIVIDUAL BASIS. YOU UNDERSTAND AND AGREE THAT YOU ARE WAIVING THE RIGHT TO PARTICIPATE AS A CLASS REPRESENTATIVE OR CLASS MEMBER IN A CLASS ACTION LAWSUIT.
- e. Severability: In the event the Class Action Waiver in this Arbitration Agreement is found to be unenforceable for any reason, the remainder of this Arbitration Agreement shall also be unenforceable. If any provision in this Arbitration Agreement, other than the Class Action Waiver, is found to be unenforceable, the remaining provisions shall remain fully enforceable.

FOR MORE DETAILS or if you have questions, you may call us or visit a branch. If you have questions about AAA procedures, you should check AAA's website, adr.org, OR call AAA at 800-778-7879.

PRIVACY POLICY

FACTS WHAT DOES MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION (MSUFCU) DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some, but not all, sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Credit history and credit scores

How? All financial companies need to share members' personal information to run their businesses. In the section below, we list the reasons financial companies can share their members' personal information, the reasons MSUFCU chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does MSUFCU share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – To offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – Information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – Information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	Yes	Yes

To limit our sharing

- Call 517-333-2424 or 800-678-4968 — A member service representative will assist you with your opt-out preferences.
- Visit us online at msufcu.org, log in to your account via ComputerLine, select the "Messages" option at the top of your screen and leave a secure message.

Please note:

If you are a *new* member, we can begin sharing your information 30 days from the date we sent this notice. When you are *no longer* our member, we can continue to share your information as described in this notice.

However, you can contact us at any time to limit our sharing.

Questions? Call 517-333-2424 or 800-678-4968 or visit msufcu.org.

Who we are

Who is providing this notice? Michigan State University Federal Credit Union

What we do

How does MSUFCU protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does MSUFCU collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none">• Open an account or deposit money• Pay your bills or apply for a loan• Use your credit or debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none">• Sharing for affiliates' everyday business purposes — information about your creditworthiness• Affiliates from using your information to market to you• Sharing for nonaffiliates to market to you
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none">• Our affiliates include companies with the MSUFCU name, financial companies such as Spave LLC, nonfinancial companies such as Reseda Group LLC, and other entities such as Desk Drawer Fund.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none">• Nonaffiliates we share with can include financial companies such as insurance companies and other companies such as nonprofit organizations.
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none">• Our joint marketing partners include insurance companies, investment partners, and other financial service companies.

You do not have to accept this payroll card.
Ask your employer about other ways to receive your wages.

Monthly fee	Per purchase	ATM withdrawal	Cash reload
\$0	\$0	\$0 in-network	\$0
		\$1.00¹ out-of-network	

ATM balance inquiry (in-network or out-of-network)	\$0 or \$1.00 ¹
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Customer service (automated and live agent)	\$0
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Inactivity (after 18 months with no transactions)	\$5 per month
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We charge 8 other types of fees. Here are some of them:

Replacement PayCard fee	\$2.00
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International transaction and cash advance fee for ATM transactions	1% ²
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¹An additional ATM operator surcharge fee may apply.

²Calculated after the transaction has been converted to U.S. dollars.

No overdraft/credit feature.

Register your card for NCUA insurance eligibility and other protections.

For general information about prepaid accounts, visit cfpb.gov/prepaid.

Find details and conditions for all fees and services in the cardholder agreement.

List of all fees for Visa Debit PayCard

All Fees	Amount	Details
Get Started		
Cost to open a PayCard	\$0	
Monthly Usage		
Monthly fee	\$0	
Add Money		
Electronic deposit (e.g., ACH) from employer or other source	\$0	
Spend Money		
Cashier's check	\$5	Limited to MSUFCU branches only
Money order	\$3	Limited to MSUFCU branches only
Electronic withdrawals (e.g., ACH, merchant bill payment)	\$0	Merchant or financial institution fees may apply
Purchase transactions — signature and PIN	\$0	
Point-of-Sale (POS) terminals at participating merchants	\$0	Terminal operator fee may apply
Visa-branded cash advance terminals at participating financial institutions	\$0	Terminal operator fee may apply
Get Cash		
ATM — MSUFCU and CO-OP	\$0	Locations can be found at msufcu.org/locations
ATM — Non-CO-OP ATMs	\$1	An additional ATM operator surcharge fee may apply
Branches — All MSUFCU locations	\$0	
Information		
ATM — MSUFCU and CO-OP	\$0	Balance inquiries; locations can be found at msufcu.org/locations
ATM — Non-CO-OP ATMs	\$0	Balance inquiries; ATM operator surcharge fee may apply
Branches — All MSUFCU locations	\$0	Balance inquiries, member service
Online — ComputerLine and mobile app	\$0	Balance inquiries, member service
Phone — Call Center and MoneyLine	\$0	Balance inquiries, member service
Using your card outside the U.S.		
International transaction and cash advance fee for ATM transactions	1%	Calculated after the transaction has been converted to U.S. dollars
International transaction and cash advance fee for all other transactions	3%	Calculated after the transaction has been converted to U.S. dollars

All Fees (Continued)	Amount	Details
Other		
Inactive account fee	\$5	Fee charged after you have not completed a transaction using your card for 18 months; no deposits or withdrawals
Preauthorized Payment stop payment request	\$25	Stop payments can only be made for preauthorized payments. Fee will apply for each stop payment request.
Replacement PayCard fee	\$2	
Optional Services		
eAlerts — PayCard information via text message or email	\$0	Message and data rates from your service provider may apply
Statements - monthly	\$2	
Statements - copy	\$5	
eStatements	\$0	
Passbook recording	\$25 per hour	
Method of Receiving Wages		
Employee's right to change method of receiving wages		You may change the method of receiving wages to direct deposit or to a PayCard at any time. Simply contact your employer with the required information to request the change.
Limits on Transactions		
ATM withdrawals	\$0	Up to \$500 per day (\$200 when offline)
Point-of-Sale (POS) purchases	\$0	Up to \$2,500 per day (\$200 when offline)
Signature purchases	\$0	Up to \$10,000 per day (\$2,500 when offline)
Number of transactions		The number of transactions per day may be limited.
Services Not Offered with the PayCard		
ACH origination Cash deposits Check writing Shared branching ComputerLine transfers	Bill Payment Check deposits Wire transfers	These services are only offered through a qualifying MSUFCU account. Please contact MSUFCU if you would like more information on our products and services or to open an account.

Register your card for NCUA insurance, if eligible, and other protections. Your funds will be held at or transferred to MSUFCU, an NCUA-insured institution. Once there, if specific share insurance requirements are met and your card is registered, your funds are insured up to \$250,000 by the NCUA in the event MSUFCU fails. No overdraft/credit feature.

Contact us by calling 800-678-4968, by mail at 3777 West Road, East Lansing, MI 48823, or visit msufcu.org/paycard.

For general information about prepaid accounts, visit cfpb.gov/prepaid.

If you have a complaint about a prepaid account, call the Consumer Financial Protection Bureau at 1-855-411-2372 or visit cfpb.gov/complaint.

The information about the costs of the card described in this disclosure is accurate as of April 1, 2023. This information may have changed after that date. To find out what may have changed, write to us at PO Box 1208, East Lansing, MI 48826-1208 or visit msufcu.org.

There is no charge to download the MSUFCU Mobile app. However, data and connectivity fees from your mobile service provider may apply. Please contact your mobile service provider for more information. Some features may be available for MSUFCU members only. iTunes is a trademark of Apple Inc., registered in the U.S. and other countries. Google Play is a trademark of Google LLC.

