



CHANGE IN TERMS NOTICE COVER LETTER

March 19, 2025

Dear Name,

We are excited to welcome you to Pillur, the business account brand of MSU Federal Credit Union (MSUFCU). As a member, you will gain access to an extended range of financial products and services, including enhanced digital banking tools, additional branch locations, and a wider array of loan options.

We plan to fully transition your accounts to Pillur on May 1, 2025. Enclosed in this mailing, you'll find important documents, including Notice(s) of New and Changed Terms and applicable account agreements and disclosures that will be effective upon account conversion.

Our priority is to ensure a seamless transition with full transparency while delivering exceptional service. In the coming weeks, you will receive mailings with your new Pillur account number, any applicable Visa Debit Card(s), and a comprehensive account conversion guide, which will include information regarding any actions you may need to take prior to or upon the conversion of your account(s) to Pillur.

Branch Updates

We look forward to serving you across our various branch locations in Illinois. Service for Pillur accounts will not be available at Michigan branches until later in 2025. You can view all MSUFCU branch and ATM locations at msufcu.org/locations.

Below is a list of MSUFCU's branches near you.

McHenry County, IL Branches:

Randall Road Branch

2400 Huntington Dr. N., Algonquin, IL 60102

Algonquin Road Branch

800 E. Algonquin Rd., Algonquin, IL 60102

McHenry Branch

353 Bank Dr., McHenry, IL 60050

Richmond Branch

10520 N. Main St., Richmond, IL 60071

Johnsburg Branch

4000 N. Johnsburg Rd., Johnsburg, IL 60051

Chicago Branches:

Clark Street Branch

1550 N. Clark St., Chicago, IL 60610

North Avenue Branch

2234 W. North Ave., Chicago, IL 60647

Halsted Street Branch

2500 N. Halsted St., Chicago, IL 60614

Division Street Branch

101 W. Division St., Chicago, IL 60610

Lincoln Avenue Branch — *Opening in Q4 2025*

2727 N. Lincoln Ave., Chicago, IL 60614

Should you have questions, please visit any MSUFCU branch, call us at 312-270-0204 or toll-free at 800-678-4968, or use the chat function at msufcu.org/mchenrysavings. We look forward to serving you as a member and helping you achieve your financial goals and dreams.

Sincerely,

The Pillur and MSUFCU Team



March 19, 2025

RE: Notice of new and changed terms for Business Account Agreements and Disclosures, Business Account Schedule of Service Charges, and other agreements and disclosures, **including mandatory Arbitration Agreement with waiver of class action lawsuits and opportunity to opt out.**

Dear Name,

Welcome to Pillur, the business account brand ("Pillur") of Michigan State University Federal Credit Union ("MSUFCU"). As part of the acquisition of substantially all of the assets and liabilities of McHenry Savings Bank ("MSB") by MSUFCU, your MSB account(s) will be converted to Pillur account(s) subject to Pillur rates, terms, conditions, service charges, agreements, and disclosures **effective May 1, 2025** ("Effective Date"). We understand you may have questions about your Pillur accounts (individually or collectively, "Account"), and we are happy to help you through the process with resources that will assist in making the transition as seamless as possible.

We want to ensure you are aware of our practices, and we are required by regulation to provide you with specific notice of new and changed terms for your Account. Enclosed are the following items:

- A Summary of Key Changes which describes the Pillur accounts that will result from this acquisition and conversion, identifies each Pillur agreement and disclosure applicable to your Account, and summarizes the new and changed rates, terms, conditions, service charges, agreements, and disclosures applicable to your Account, **including a mandatory Arbitration Agreement with waiver of class action lawsuit and opportunity to opt out described in Section 6.2 that begins on page 8.**
- A Summary of Key Changes for Account Owners Not Opted-In to Membership, which describes differences in account conversion and availability of Pillur products and services for those who have not elected to opt-in to Credit Union membership in Section 7 on page 10.
- A copy of each agreement and disclosure named in the Summary of Key Changes ("Summary"), which establishes the new and changed rates, terms, conditions, and service charges applicable to your Account. The Summary is not exhaustive, so you should review all enclosed agreements and disclosures to understand your rights and obligations as well as our rights and obligations.

This notice will be sent to the primary address for the business that we have on file. All authorized individuals on the account should be notified of the content of this letter and the new and changed terms for your Account. Your agreement to the new and changed rates, terms, conditions, fees, agreements, and disclosures is indicated by your continued maintenance and use of your account after the Effective Date. If you have any questions about the new and changed rates, terms, conditions, fees, agreements, and disclosures, or would like to view or request copies of any additional documents not enclosed with this letter, please call us at 312-270-0204 or 800-678-4968, visit any MSUFCU branch in the state of Illinois, or visit our website at msufcu.org/mchenrysavings.

(Summary of Key Changes begins on the next page)

SUMMARY OF KEY CHANGES

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1. BUSINESS ACCOUNT CONVERSION CHART

On the Effective Date, your MSB account(s) will be converted to Pillur account(s) as summarized in the below Business Account Conversion Chart and further described later in the Summary of Key Changes ("Summary"). Please refer to your current MSB statement(s) to locate the name of your account(s) and determine how your account(s) will be converted.

BUSINESS ACCOUNT CONVERSION CHART		
BUSINESS SAVINGS ACCOUNTS		
Former MSB Account(s)	New Pillur Account	For More Info
Advantage Savings CML Statement Savings CML	Membership Savings Account Business Savings Account	See Section 2
Online Indexed Savings	Business Insured Money Management Account (Business IMMA)	
BUSINESS CERTIFICATES		
Former MSB Account(s)	New Pillur Account	For More Info
Business Certificate of Deposit	Business Certificate	See Section 3
CHECKING ACCOUNTS		
Former MSB Account(s)	New Pillur Account	For More Info
Money Market Essential Business Checking Analysis Checking	Small Business Checking	See Section 4
Advantage Business Checking	Standard Business Checking	
Premier Checking Indexed Money Market	Business Money Market Checking	

For information about key changes to business credit and loans, see Section 5.

For further information about the agreements and disclosures that establish the new and changed rates, terms, conditions, and service charges applicable to your Account, see Section 6.

For information about key changes for account owners not opted in to membership, see Section 7.

2. BUSINESS SAVINGS ACCOUNTS

As of the Effective Date, the rates, terms, conditions, and service charges applicable to your business savings account(s) will change.

- As of September 1, 2024, your account(s) began earning dividends, rather than interest.
- The changed dividend rates and annual percentage yield (APY) are described in our Business Account Current Dividends rate sheet, which is enclosed and described in Section 6.1 of this Summary.

- The new and changed terms and conditions can be found in our Business Account Terms and Conditions, Business Electronic Correspondence Disclosure and Agreement, Visa Debit Card for Business Agreement, and Funds Availability Policy Disclosure (collectively referred to as "Business Account Agreements and Disclosures" within this notice), which are enclosed and described in Section 6.2 of this Summary.
- The new and changed fees are described in our Business Account Schedule of Service Charges, which is enclosed and described in Section 6.3 of this Summary.

Membership Savings Account

- Credit union members are required to subscribe to at least one par value share, called the membership share. The \$5.00 membership share of members with business accounts is held in their Membership Savings Account. During account conversion, \$5.00 from your primary checking or savings account will be transferred to fund your Membership Savings Account. If a Membership Savings Account balance falls below the required \$5.00 membership share, the account owner(s) will have six (6) months to restore the account balance to the \$5.00 par value before membership will terminate.
- For any business account owner that has opted to become a member and does not yet have a savings account with a balance sufficient to fund the \$5.00 required for the Membership Savings Account, MSUFCU will open and fund the Membership Savings Account for that business account owner with a balance of \$5.00. Any such deposit of up to \$5.00 that is made by MSUFCU into a Membership Savings Account will be treated as a gift.

Advantage Savings CML and Statement Savings CML will become Business Savings Account.

- There is no minimum balance to open this account.
- There is no minimum balance required to avoid the assessment of a monthly fee.
- There is no minimum balance required to earn the stated annual percentage yield (APY).
- You receive 25 complimentary transactions to/from this account per month. After the complimentary transactions, you will be assessed a fee of \$0.25 per transaction.
- Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.
- Dividends are compounded and credited monthly.

Online Indexed Savings will become Business Insured Money Market Account (Business IMMA).

- You receive 25 complimentary transactions to/from this account per month. After the complimentary transactions, you will be assessed a fee of \$0.25 per transaction.
- The minimum balance to earn dividends for a Business IMMA is \$2,000.00.
- If you close your account prior to payment of a dividend, you will receive accrued dividends.
- Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.
- Dividends are compounded and credited monthly.
- The tiered rate structure for Business IMMA is noted in the enclosed Business Account Current Dividends rate sheet.
- Checks will no longer be able to be written from accounts that were previously Online Indexed Savings accounts.

3. BUSINESS CERTIFICATES

Terms, conditions, and service charges applicable to any open Certificate(s) you have as of the Effective Date will change. The rate and maturity date will be honored for the duration of the Certificate until maturity or closure.

- The dividend rates and APY for Certificates renewed or newly opened on or after the Effective Date are described in the Business Account Current Dividends rate sheet, which is enclosed and described in Section 6.1 of this Summary.
- The new and changed terms and conditions can be found in our Business Account Agreements and Disclosures, which are enclosed and described in Section 6.2 of this Summary.
- The new and changed fees are described in our Business Account Schedule of Service Charges, which is enclosed and described in Section 6.3 of this Summary.

Business 91-Day to 5-Year Certificates of Deposit are now Business Certificates.

- Upon renewal, a renewing Business Certificate automatically renews into a new Business Certificate featuring the same or nearest applicable Certificate term that does not exceed the term of the original Business Certificate.
- Upon renewal, any Business Certificate withdrawals that previously required multiple authorized individuals to authorize withdrawal can be made by any single authorized individual regardless of any previously elected restrictions.
- Early withdrawal penalties will be assessed as follows:
 - A penalty equal to 90 days of dividends, based on the amount withdrawn, will be assessed for any Business Certificate with a term of 1 year or less.
 - A penalty equal to 180 days of dividends, based on the amount withdrawn, will be assessed for any Business Certificate with a term of greater than 1 year and less than 5 years.
 - A penalty equal to 365 days of dividends, based on the amount withdrawn, will be assessed for any Business Certificate with a term greater than 5 years.
- The grace period during which you may withdraw funds after renewal of a Business Certificate without being charged an early withdrawal penalty will remain 7 days.
- Additional deposits to a Business Certificate after it is opened may not be made to any Business Certificate other than the 1 -Year Add-On Certificate.
- Additional deposits to the 1 -Year Add-On Certificate are allowed up to \$10,000.00 per member per calendar year. Additional deposits to a Business Certificate do not change its maturity date or dividend rate.
- If additional deposits to a 1 -Year Add-On Certificate exceed the stated limitations, the funds exceeding the stated limitations will be withdrawn from the Certificate and deposited into the member's Business Savings Account.
- Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.
- Dividends are compounded and credited monthly.
- Minimum balance requirements for Business Certificates can be found in the enclosed Business Account Current Dividends rate sheet.

4. BUSINESS CHECKING ACCOUNTS

As of the Effective Date, the rates, terms, conditions, and service charges applicable to any checking account(s) you have will change.

- The changed rates and APY are described in our Business Account Current Dividends rate sheet, which is enclosed and described in Section 6.1 of this Summary.
- The new and changed terms and conditions can be found in our Business Account Agreements and Disclosures, which are enclosed and described in Section 6.2 of this Summary.
- The new and changed fees are described in our Business Account Schedule of Service Charges, which is enclosed and described in Section 6.3 of this Summary.

Money Market, Essential Business Checking, and Analysis Checking will become Small Business Checking.

- Small Business Checking is a non-dividend-bearing/non-interest bearing account.
- You will receive 100 complimentary transactions to/from this account per month. After the complimentary transactions, you will be assessed a fee of \$0.25 per transaction.

Advantage Business Checking will become Standard Business Checking.

- Standard Business Checking is a non-dividend-bearing/non-interest-bearing account.
- You will receive 300 complimentary transactions to/from this account per month. After the complimentary transactions, you will be assessed a fee of \$0.25 per transaction.
- The minimum daily balance requirement for the Standard Business Checking is \$2,500.00 to avoid a monthly minimum balance fee of \$15.00.

Premier Checking and Indexed Money Market will become Business Money Market Checking.

- Business Money Market Checking earns dividends on balances of \$25,000.00 and above.
- You will receive 500 complimentary transactions to/from this account per month. After the complimentary transactions, you will be assessed a fee of \$0.25 per transaction, which includes checks, ACH, and wire transfers (POS transactions are exempt).
- The minimum daily balance requirement for the Business Money Market Checking is \$25,000.00 to avoid a monthly minimum balance fee of \$25.00.

5. BUSINESS LOANS

As of the Effective Date, the rates, terms, conditions, and fees applicable to business credit and loans you have will change.

- Any changed rates and fees are described below.
- New and changed fees are described in our Business Account Agreements and Disclosures, which are enclosed and described in Section 6.2 of this Summary.
- Any automatic payments from your designated account to any business credit or loans you have will continue as scheduled.
- Any prepayment penalties outlined in original loan agreements will be permanently eliminated, and no prepayment penalties will be assessed or collected for paying off loans prior to the maturity date.

Terms that will apply for open-end and/or closed-end business credit.

- For any open-end or closed-end business credit, the grace period within which a late payment can be made without incurring a late payment fee will increase from 10 days to 15 days after the payment due date.
- For any open-end or closed-end business credit, when the minimum payment is not made within the 15-day grace period, a late payment fee equal to the greater of 5% of the payment amount or \$25.00 will be assessed.
- For any open-end or closed-end business credit, a \$25.00 returned payment fee will be assessed for any returned payment.
- For any open-end or closed-end business credit, in the event of default as defined in your Business Loan Agreement and Promissory Note, the loan will be subject to a default interest rate equal to the interest rate in effect before default, plus 5%, with a maximum interest rate of 18%.
- For any open-end business credit at the time of renewal, members will be subject to a renewal fee that will be appropriately disclosed during the renewal process.
- Any extension charge stated in the Promissory Note for your business credit will be honored. If your Promissory Note does not state a charge for an extension, any approved extension will be subject to an extension charge that will be disclosed during the extension process.
- For variable rate loans using a Wall Street Journal Prime Index, interest rates may change daily.
- The fee to make a telephone loan payment will decrease from \$15.00 to \$7.95.
- The release of real estate and UCC fees will change from a flat rate structure of \$100.00 and \$50.00 to the actual cost. This may result in potential increases or decreases, depending on the state or local municipality's pricing.
- Business credit that requires external vendor fees will remain the same.
- There will no longer be fees for faxed payoffs, duplicate payoff letters, previous year loan histories, copies of loan documents, or duplicate year-end statements.

6. AGREEMENTS AND DISCLOSURES

As of the Effective Date, your Account is subject to all terms and conditions of the enclosed agreements and disclosures. Please note there are sections within these agreements and disclosures featuring new or changed privileges and liabilities for you and MSUFCU when compared to the previously existing privileges and liabilities for you and MSB. As the key information we have included within this Summary for each of these agreements and disclosures is not exhaustive, we encourage you to carefully review each of these enclosed documents in full:

- Business Account Current Dividends rate sheet — See Section 6.1 below
- Business Account Agreements and Disclosures — See Section 6.2 below
- Business Account Schedule of Service Charges — See Section 6.3 below

As of the Effective Date, your Account is no longer subject to any of the terms and conditions in the following MSB agreements and disclosures:

- Truth in Savings for any business savings, checking, or certificate account opened with MSB
- Fee Schedule
- Business & Commercial Fee Schedule
- Electronic Funds Transfer Disclosure

- Privacy Policy
- MSB Wallet Privacy Policy
- Any other agreement or disclosure provided by MSB to you, other than an agreement or disclosure provided to you for a loan or credit product that is still open as of the Effective Date.

6.1 Business Account Current Dividends Rate Sheet

This enclosed document sets forth certain terms, conditions, and rates applicable to your savings and checking accounts with us. The dividend rates and corresponding annual percentage yield (APY) applicable to any of your open savings and checking accounts with us, not including any open Certificates you may have with us, may change at any time. For current dividend rates and APYs, please visit our website at msufcu.org, please call us at 312-270-0204 or 800-678-4968, or visit any of our branches in the state of Illinois.

6.2 Business Account Agreements and Disclosures

This enclosed document outlines the privileges and liabilities of MSUFCU and you regarding the accounts and services we offer. This document establishes, among other privileges and liabilities:

- **Arbitration Agreement:** A mandatory Arbitration Agreement with a waiver of class action lawsuits. Any individual authorized to act on behalf of the business has the right to opt out of the mandatory Arbitration Agreement and class action waiver. If any individual authorized to act on behalf of the business opts out of the Arbitration Agreement, all individuals authorized to act on behalf of the business will be considered to have opted out with respect to the Account. Doing so will not affect any other terms and conditions of your Account or your relationship with MSUFCU. To opt out, you must notify MSUFCU in writing of your intent to do so prior to the Effective Date. Verbiage such as, "I elect to opt out of the Arbitration Agreement" or any words to that effect, and your account number, must be included in your written notice of intent to opt out. Your notice of intent to opt out can be sent by letter signed by you to MSUFCU at PO Box 1208, East Lansing, MI 48826-1208 by May 31, 2025.
- **Business Accounts:** Business accounts are those established by any partnership, corporation, association, sole proprietorship, or other entity operated on a for-profit basis; all corporations and associations operated on a not-for-profit basis; and any individual who intends to use the account for carrying on a trade or business. We reserve the right to require separate written authorization, in a form acceptable to us, telling us who is authorized to act on your behalf. We are authorized to follow the directions of a person designated as having authority to act on the entity's behalf until we receive written notice that the authority has been terminated and have had a reasonable time to act upon that notice.
- **Overdrafts:** Terms and conditions concerning overdrafts and available balance.
- **Payable on Death Account for Sole Proprietorships:** A requirement for any Beneficiary Designations made or changes after the Effective Date to be authorized by the Sole Proprietor. The continued use of an account after the Effective Date constitutes an agreement by the Sole Proprietor that any existing beneficiary designation is valid and in effect, regardless of whether the Sole Proprietor designated the beneficiary(ies). If no beneficiaries or contingent beneficiaries are living at the time of the death of the Sole Proprietor, the remaining funds in the account will be paid to the Sole Proprietor's estate. To confirm or update a beneficiary designation on a Sole Proprietor account, please call us at 312-270-0204 or 800-678-4968 or visit any of our branches in the state of Illinois.
- **Indemnity and Waiver:** Except in the event we materially breach these Terms, you or any surviving beneficiary or owner agree(s) to waive, indemnify, and hold us harmless from any claim or liability asserted against us as a result of the establishment and management of an account, the disposition of funds in reliance on these Terms and any account designations, the making and servicing of loans, or the offering or rendering of any other financial services. You or any surviving beneficiary or owner also agree to waive, indemnify, and hold us harmless from any claim or liability asserted against us for your use of or dealings with third-party vendors whose

applications or website links are accessible via our website(s). We may require any account changes you wish to make to be specified in writing or on an account change form, including adding or terminating an account or service. We may also require an account change form to be signed by all account owners. We may decline to abide by your directions, or request that you post a bond or alternative protection, if such directions make us susceptible to claims, lawsuits, expenses, liabilities, or damages, either directly or indirectly. If, by following your directions, we are exposed to a claim or suit by an adverse claimant, you shall hold us harmless and indemnify us from any such losses, expenses, liabilities, or damages, including actual attorney's fees. In the event we honor your request that does not conform to the Terms herein, you acknowledge that we are not considered to be in material breach thereof, and you acknowledge that we are not required to honor the same request again later.

- **Member Interactions:** We may restrict or suspend access to any or all products or services, except the ability of a member to attend, participate, and vote in annual and special meetings and maintain a savings account, if any account owner engages in conduct that is abusive to us, our employees, the employees of the nonaffiliates with whom we conduct business, and/or our membership. The Board of Directors of MSUFCU has adopted a Member Expulsion and Limitation of Services Policy which addresses the rights and obligations of members. Specifically, the Policy provides that MSUFCU may suspend or limit services to members who are not in good standing, and also describes reasons why a member may have their Credit Union membership terminated. This Policy was adopted to protect members, MSUFCU employees and volunteers, and MSUFCU. You may view the details on "member in good standing" and examples of situations where MSUFCU may suspend or limit services in our Member Standing, Limitation of Services, and Expulsion Guidelines available at msufcu.org/disclosures.
- **Member Selected Content:** We may deny the use of member-selected content - including but not limited to: account names, codewords, comments on fund transfers, and usernames - if we determine at our sole discretion the member-selected content is inappropriate, offensive, threatening, obscene, or objectionable.

6.3 Business Account Schedule of Service Charges

This enclosed document discloses the service charges applicable to various accounts and services available to MSUFCU business members. While many service charges that may impact your Account will be reduced through the acquisition, the following fees will be increased, new, or updated for your Account:

Increased Service Charges

- The charge for the escheatment of funds in account will increase from \$50.00 to \$75.00 per account.
- The charge for an international returned deposited check will increase from \$35.00 to \$50.00.
- The charge for a Visa Gift Card will increase from \$3.50 to \$4.50.

New or Updated Service Charges

- A \$30.00 Overdraft Charge will be assessed when a business account is overdrawn. While business accounts are generally not eligible for overdraft coverage that would trigger an overdraft charge, this charge will be assessed if an overdraft transaction is paid for a business account. Due to our Balance Shield service featuring a threshold of \$50.00, members who overdraft their eligible accounts by check or ACH transfer up to \$50.00 will not incur an Overdraft Charge.
- A \$2.00 Paper Notice Charge will apply per notification of a Non-Sufficient Funds (NSF) or Overdraft Transfer Notice if you have not opted to receive electronic notices.
- An International Service Assessment charge of 1% for ATM/PIN-based transactions and 3% for signature-based transactions will apply for transactions made using a Business Visa Debit Card or Business Cash Back Visa Credit Card.
- \$100.00 International Check Processing charge — Federal Reserve (Long Collection)

- \$50.00 Outgoing International Wire Transfer charge
- \$35.00 International Check Processing charge — Standard (Short Collection)
- \$20.00 International Currency Purchase and International Currency Sale charge
- \$10.00 Card Replacement charge for replacement ATM, debit, or credit card
- \$10.00 Sweep Feature Service Charge if aggregate account balance is less than \$25,000.00
- \$7.95 Convenience Loan Payment or Account Deposit charge for attempting a payment or deposit to your MSUFCU loan or account using a debit card
- \$5.00 Cancelled Check Copy charge
- \$1.00 per page Notary charge after first two (2) pages free
- 1% Provide Coin charge after \$1,000.00 in coin provided per day
- The charge for Drilling to Open a Safe Deposit Box will be a variable charge that is based on urgency and starts at \$280.00 per box drilled.

6.4 Discontinuation of Zelle Services

As of the Effective Date, Zelle services will no longer be offered. We offer the following services for electronically transferring money to other Credit Union members or external accounts:

- Automated Clearing House (ACH) Transfers are a great way to digitally exchange money, like sending a check electronically. ACH Transfers are processed through a network in batches of transactions, so it may take 1-3 business days from the date that an ACH Transfer is scheduled, for that transfer to be completed.
- Bill Pay is a free service within online banking or the Pillur Mobile app which can be used to schedule and pay your bills from your computer, tablet, or mobile phone. To schedule a recurring, automatic payment using Bill Pay on or after the Effective Date, you will be able to choose 'Pay & Transfer' within online banking or the Pillur Mobile app.

In addition to the above options offered by us that will be available to you on and after the Effective Date, there are other third-party providers available. We will be happy to help you find a solution that meets your needs.

To prepare for this change, we recommend reviewing your Zelle transactions to ensure that you have a comprehensive list of any recurring transactions that will need to be set up, so no payments are missed.

7. KEY CHANGES FOR ACCOUNT OWNERS NOT OPTED IN TO MEMBERSHIP

On the Effective Date, if you have not opted in for membership, there will be limited availability of Credit Union products and services. We encourage you to carefully review this Section 7 in full to understand the complete scope of these differences that may significantly impact you. If you have already completed your membership opt-in, you may disregard all information within this Section 7.

As a nonmember account owner of the Credit Union, you would not have access to certain products and services only available to Credit Union members. See Product and Service Limitation for Nonmembers below for more information. Additionally, if you have not opted in for membership, you will not have the right to vote at Annual and Special Meetings or maintain a share account. However, at our sole discretion, we will allow you to maintain nonmember accounts with significantly limited services as described below.

If you would like to opt in to membership to receive the full benefits of Credit Union membership, you may do so by:

1. **Providing electronic authorization at msufcu.org/msbmembership; or**
2. **Calling us at 1-312-270-0204 x3133; or**
3. **Visiting one of our convenient branch locations.**

If you are unsure whether or not you opted in for membership, you may check by calling us at the number above or visiting one of our branch locations.

Product and Service Limitation for Nonmembers

The following describes the product and service limitations applicable to nonmember account owners.

Business Loans and Lines of Credit

- **The Credit Union cannot offer or service any loans or lines of credit to nonmembers. We previously notified all account owners who had not opted in for membership of the need to opt in to membership for the Credit Union to continue servicing any loans and lines of credit they may have. If you did not opt in for membership, you must do so as soon as possible but no later than April 16, 2025. If you do not opt in to membership, any loan(s) and line(s) of credit you have with us may be sold to another entity. You can contact us to complete your membership opt-in by calling us at 1-312-270-0204 x3133.**
- **If you have an open line of credit and have not opted in to membership by April 16, 2025, you will be unable to make any advances from your open line of credit as of May 1, 2025.**

Business Certificates

- Upon maturity, the funds on deposit in a Certificate held by a nonmember, and any dividends earned on those funds on deposit, will be deposited into a Business Savings Account, with no ability to renew an existing Certificate or open a new Certificate.
- Additional deposits into any certificates are prohibited for nonmembers.

Safe Deposit Box

- Safe Deposit Boxes are not available to nonmembers. Any Safe Deposit Box(es) being used by a nonmember must be closed with all items removed on or before the lease renewal date.

Other Product and Service Limitations

- Opening a new account, loan, or Safe Deposit Box is not available to nonmembers.
- Account modifications are not available to nonmembers, including adding or removing signers, or adding or changing beneficiaries (Sole Proprietorship only).
- Money orders, cashier's checks, Visa gift cards, and Cashback+ are not available to nonmembers.
- Signature Guarantee and notary public services are not available to nonmembers.
- U.S. Savings Bond redemption services are not available to nonmembers.
- Foreign Currency Purchasing services are not available to nonmembers.
- ATM cards and Debit Cards will not be provided to and are not available to any nonmember.
- eDeposit is not available to nonmembers.
- Bill Payment services are not available to nonmembers.
- Balance Shield is not available to nonmembers.

- Wire Transfer, ACH Transfer, and ACH Origination services are not available to nonmembers.
- Further product and service limitations that may be determined at the sole discretion of the Credit Union.